

**THE LADS PAD LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

THE LADS PAD LTD
UNAUDITED ACCOUNTS
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THE LADS PAD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Director	Ben Gibson
Company Number	06571321 (England and Wales)
Registered Office	42 Trinity Street Hanley Stoke-on-Trent Staffordshire ST1 6LJ England
Accountants	James Accountancy Services Ltd 3 Waterloo Grove Kidsgrove Stoke-on-Trent Staffordshire ST7 4SY

THE LADS PAD LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,800	1,380
Current assets			
Inventories		360	220
Debtors	<u>5</u>	2,056	2,056
Cash at bank and in hand		16,692	21,954
		<u>19,108</u>	<u>24,230</u>
Creditors: amounts falling due within one year	<u>6</u>	(5,195)	(8,531)
Net current assets		<u>13,913</u>	<u>15,699</u>
Total assets less current liabilities		15,713	17,079
Provisions for liabilities			
Deferred tax	<u>7</u>	(342)	(262)
Net assets		<u>15,371</u>	<u>16,817</u>
Capital and reserves			
Called up share capital	<u>8</u>	101	101
Profit and loss account		15,270	16,716
Shareholders' funds		<u>15,371</u>	<u>16,817</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 January 2024 and were signed on its behalf by

Ben Gibson
Director

Company Registration No. 06571321

THE LADS PAD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

The Lads Pad Ltd is a private company, limited by shares, registered in England and Wales, registration number 06571321. The registered office is 42 Trinity Street, Hanley, Stoke-on-Trent, Staffordshire, ST1 6LJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers. The company was not registered for VAT during the year.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance method.
Fixtures & fittings	20% reducing balance method.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

THE LADS PAD LTD
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FOR THE YEAR ENDED 30 APRIL 2023

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2022	6,784	3,706	10,490
Additions	665	114	779
At 30 April 2023	7,449	3,820	11,269
Depreciation			
At 1 May 2022	5,584	3,526	9,110
Charge for the year	305	54	359
At 30 April 2023	5,889	3,580	9,469
Net book value			
At 30 April 2023	1,560	240	1,800
At 30 April 2022	1,200	180	1,380

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Accrued income and prepayments	2,056	2,056

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	202	72
Taxes and social security	3,595	5,216
Loans from directors	843	2,458
Accruals	555	785
	5,195	8,531

7 Deferred taxation

	2023 £	2022 £
Accelerated capital allowances	342	262
	2023 £	2022 £
Provision at start of year	262	330
Charged/(credited) to the profit and loss account	80	(68)
Provision at end of year	342	262

8 Share capital

	2023 £	2022 £
Allotted, called up and fully paid:		
101 Ordinary shares of £1 each	101	101

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

9 Average number of employees

During the year the average number of employees was 3 (2022: 3).

