

**THE LADS PAD LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

THE LADS PAD LTD
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	3,060	1,874
Current assets			
Stocks		150	150
Debtors		3,056	3,556
Cash at bank and in hand		1,164	281
		<u>4,370</u>	<u>3,987</u>
Creditors: amounts falling due within one year		(5,392)	(5,664)
Net current liabilities		<u>(1,022)</u>	<u>(1,677)</u>
Net assets		2,038	197
Capital and reserves			
Called up share capital	<u>3</u>	101	2
Profit and loss account		1,937	195
Total shareholders' funds		<u>2,038</u>	<u>197</u>

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 18 January 2017

Ben Gibson
Director

Company Registration No. 06571321

THE LADS PAD LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers. The company was not registered for VAT during the year.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance method.
Fixtures & fittings	20% reducing balance method.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	7,352
Additions	1,861
At 30 April 2016	9,213
Depreciation	
At 1 May 2015	5,478
Charge for the year	675
At 30 April 2016	6,153
Net book value	
At 30 April 2016	3,060
At 30 April 2015	1,874

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
101 Ordinary shares of £1 each	101	2
Shares issued during the period:		
99 Ordinary shares of £1 each	99	

