

06571321 LTD

**Company Registration Number:
06571321 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2010

End date: 30th April 2011

SUBMITTED

06571321 LTD

Company Information for the Period Ended 30th April 2011

Director:	Ben Gibson Trevor Wheeler
Company secretary:	Trevor Wheeler
Registered office:	42 Trinity Street Stoke-On-Trent ST1 5LJ GBR
Company Registration Number:	06571321 (England and Wales)

06571321 LTD

Abbreviated Balance sheet As at 30th April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	3,236	4,148
Total fixed assets:		<u>3,236</u>	<u>4,148</u>
Current assets			
Stocks:		220	450
Debtors:	4	3,456	3,056
Cash at bank and in hand:		851	630
Total current assets:		<u>4,527</u>	<u>4,136</u>
Creditors			
Creditors: amounts falling due within one year	5	5,371	7,319
Net current assets (liabilities):		<u>(844)</u>	<u>(3,183)</u>
Total assets less current liabilities:		<u>2,392</u>	<u>965</u>
Total net assets (liabilities):		<u><u>2,392</u></u>	<u><u>965</u></u>

The notes form part of these financial statements

06571321 LTD

Abbreviated Balance sheet As at 30th April 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	6	2	2
Profit and Loss account:		2,390	963
Total shareholders funds:		<u>2,392</u>	<u>965</u>

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 January 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ben Gibson
Status: Director

The notes form part of these financial statements

06571321 LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period. The company was not registered for VAT during the period.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% on Reducing Balance method, Fixtures and fittings - 20% on Reducing Balance method.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

06571321 LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2011

2. Tangible assets

	Total
Cost	£
At 01st May 2010:	6,301
At 30th April 2011:	6,301
Depreciation	
At 01st May 2010:	2,153
Charge for year:	912
At 30th April 2011:	3,065
Net book value	
At 30th April 2011:	3,236
At 30th April 2010:	4,148

06571321 LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2011

4. Debtors

	2011 £	2010 £
Prepayments and accrued income:	3,456	3,056
Total:	<u>3,456</u>	<u>3,056</u>

06571321 LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2011

5. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	3,110	3,470
Trade creditors:	1,172	1,715
Taxation and social security:	199	-
Accruals and deferred income:	450	350
Other creditors:	440	1,784
Total:	<u>5,371</u>	<u>7,319</u>

06571321 LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2011

6. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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