Registered Number 06570421

NETSymphony Limited

Abbreviated Accounts

30 April 2011

NETSymphony Limited **Registered Number 06570421**

Company Information

Registered Office:
25 Wykin Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6HN

Reporting Accountants:
MulliganWilliams
Chartered Accountants
4 Long Street
Stoney Stanton
LEICESTER
Leicestershire
LE9 4DQ

NETSymphony Limited **Registered Number 06570421**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		0		375
			0		375
Current assets					
Debtors		10,167		2,952	
Cash at bank and in hand		5,891		7,577	
Total current assets		16,058		10,529	
Creditors: amounts falling due within one year		(8,528)		(9,373)	
Net current assets (liabilities)			7,530		1,156
Total assets less current liabilities			7,530		1,531
Provisions for liabilities			0		(79)
Total net assets (liabilities)			7,530		1,452
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			6,530		452
Shareholders funds			7,530		1,452

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:
M Moore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2010	1,127
At 30 April 2011	1,127
Depreciation	
At 01 May 2010	752
Charge for year	375
At 30 April 2011	1,127
Net Book Value	
At 30 April 2011	0
At 30 April 2010	375

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

At the start of the year Mr M Moore had a loan account balance of £661 in hand. During the year he was advanced £2000 and credited £2174, with a balance of £835 in hand at the year end. At the start of the year Mr D Sullivan had a loan account balance of £140 in hand. During the year he was advanced £2000 and credited £2173, with a balance of £313 in hand at the year end. At the start of the year Mr R Coukham had a loan account balance of £139 in hand. During the year he was advanced £2000 and credited £2173, with a balance of £312 in hand at the year end.

5 **Related party disclosures**

Consultants fees are payable to the directors of NETSymphony for work undertaken on behalf of the company. For the year ended 30 April 2011, this amount was split as follows:D Sullivan - £5,027 (£5,915 - 2010)R Coukham - £1,377 (£6,289 - 2010)M Moore - £1,130 (£5,769 - 2010)