

Registered Number 06569607

YII DESIGNS LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	176,800	221,000
Tangible assets	3	1,610,508	360,890
		<u>1,787,308</u>	<u>581,890</u>
Current assets			
Debtors		62,723	209,595
Cash at bank and in hand		193,873	266,849
		<u>256,596</u>	<u>476,444</u>
Creditors: amounts falling due within one year		<u>(527,633)</u>	<u>(126,623)</u>
Net current assets (liabilities)		<u>(271,037)</u>	<u>349,821</u>
Total assets less current liabilities		<u>1,516,271</u>	<u>931,711</u>
Creditors: amounts falling due after more than one year		<u>(1,149,569)</u>	<u>(512,541)</u>
Total net assets (liabilities)		<u>366,702</u>	<u>419,170</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		366,502	418,970
Shareholders' funds		<u>366,702</u>	<u>419,170</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

S R Gould, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property - 2% straight line

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	442,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>442,000</u>
Amortisation	
At 1 May 2015	221,000
Charge for the year	44,200
On disposals	-
At 30 April 2016	<u>265,200</u>
Net book values	
At 30 April 2016	<u><u>176,800</u></u>
At 30 April 2015	<u><u>221,000</u></u>

3 Tangible fixed assets

£

Cost

At 1 May 2015	379,236
Additions	1,254,060
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>1,633,296</u>

Depreciation

At 1 May 2015	18,346
Charge for the year	4,442
On disposals	-
At 30 April 2016	<u>22,788</u>

Net book values

At 30 April 2016	<u>1,610,508</u>
At 30 April 2015	<u>360,890</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

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