

Registered Number 06569607

YII DESIGNS LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	221,000	265,200
Tangible assets	3	360,890	347,690
		<u>581,890</u>	<u>612,890</u>
Current assets			
Debtors		209,595	150,915
Cash at bank and in hand		266,849	167,978
		<u>476,444</u>	<u>318,893</u>
Creditors: amounts falling due within one year		(126,623)	(147,518)
Net current assets (liabilities)		<u>349,821</u>	<u>171,375</u>
Total assets less current liabilities		<u>931,711</u>	<u>784,265</u>
Creditors: amounts falling due after more than one year		(512,541)	(400,000)
Total net assets (liabilities)		<u>419,170</u>	<u>384,265</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		418,970	384,065
Shareholders' funds		<u>419,170</u>	<u>384,265</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 October 2015

And signed on their behalf by:

S R Gould, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value over their expected useful lives, as follows:

Motor vehicles - 25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Intangible assets amortisation policy

Revalued investment properties are not depreciated or amortised. Where the valuation indicates a permanent diminution in the value of the property, the permanent diminution is charged to the profit and loss account. All other fluctuations in value are transferred to a revaluation reserve.

This treatment is a departure from the requirement of Company Law to provide depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. If depreciation were to be provided it would be provided at a rate of 4% straight line per annum on the revalued amount.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	442,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>442,000</u>
Amortisation	
At 1 May 2014	176,800

Charge for the year	44,200
On disposals	-
At 30 April 2015	<u>221,000</u>
Net book values	
At 30 April 2015	<u>221,000</u>
At 30 April 2014	<u>265,200</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	361,469
Additions	17,767
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>379,236</u>
Depreciation	
At 1 May 2014	13,779
Charge for the year	4,567
On disposals	-
At 30 April 2015	<u>18,346</u>
Net book values	
At 30 April 2015	<u>360,890</u>
At 30 April 2014	<u>347,690</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.