

Registered Number 06568421

Posh Park Developments Limited

Abbreviated Accounts

31 August 2016

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Current assets			
Stocks		1,166,685	841,575
Debtors		873,199	1,226,601
Cash at bank and in hand		15,851	196
Total current assets		<u>2,055,735</u>	<u>2,068,372</u>
Creditors: amounts falling due within one year		(1,995,969)	(1,944,700)
Net current assets (liabilities)		59,766	123,672
Total assets less current liabilities		<u>59,766</u>	<u>123,672</u>
Total net assets (liabilities)		<u>59,766</u>	<u>123,672</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		59,666	123,572
Shareholders funds		<u>59,766</u>	<u>123,672</u>

a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the

Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2017

And signed on their behalf by:

W A Flannigan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The Turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments (Fixed**2 Assets)****3 Creditors: amounts falling due after more than one year****4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100

**Allotted, called up and fully
paid:**

100 Ordinary of £1 each	100	100
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