

COMPANY REGISTRATION NUMBER 06568421

**REGISTRAR**

**POSH PARK DEVELOPMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2012**

WEDNESDAY



\*A29DGIV6\*

A11

29/05/2013

#225

COMPANIES HOUSE

**LANGARD LIFFORD HALL LIMITED**

Accountants and Statutory Auditors

Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

# POSH PARK DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

31 August 2012

|                                                       | Note | 2012<br>£        | £                     | 2011<br>£        | £                   |
|-------------------------------------------------------|------|------------------|-----------------------|------------------|---------------------|
| <b>Current assets</b>                                 |      |                  |                       |                  |                     |
| Stocks                                                |      | 855,321          |                       | 1,236,562        |                     |
| Debtors                                               |      | 959,252          |                       | 1,623,249        |                     |
| Cash at bank and in hand                              |      | 817              |                       | 227,570          |                     |
|                                                       |      | <u>1,815,390</u> |                       | <u>3,087,381</u> |                     |
| <b>Creditors: amounts falling due within one year</b> |      | <u>1,595,518</u> |                       | <u>3,085,138</u> |                     |
| <b>Net current assets</b>                             |      |                  | <b>219,872</b>        |                  | <b>2,243</b>        |
| <b>Total assets less current liabilities</b>          |      |                  | <u><b>219,872</b></u> |                  | <u><b>2,243</b></u> |
| <b>Capital and reserves</b>                           |      |                  |                       |                  |                     |
| Called-up equity share capital                        | 2    |                  | 100                   |                  | 100                 |
| Profit and loss account                               |      |                  | <u>219,772</u>        |                  | <u>2,143</u>        |
| <b>Shareholders' funds</b>                            |      |                  | <u><b>219,872</b></u> |                  | <u><b>2,243</b></u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors on 17 May 2013, and are signed on their behalf by



W A Flannigan  
Director

Company Registration Number 06568421

The notes on page 2 form part of these abbreviated accounts

# POSH PARK DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 August 2012

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The Turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. Share capital

#### Authorised share capital.

|                                | 2012       | 2011       |
|--------------------------------|------------|------------|
|                                | £          | £          |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

#### Allotted, called up and fully paid:

|                                | 2012       |            | 2011       |            |
|--------------------------------|------------|------------|------------|------------|
|                                | No         | £          | No         | £          |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |