REGISTERED NUMBER: 06567921 (England and Wales)

DANSA LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

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FOR THE YEAR ENDED 31 MARCH 2018

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DANSA LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	C R Day V H Hales A H Thomas D Cawsey Mrs K E Pearson M J Rivers
REGISTERED OFFICE:	Office 3 Crynant Business Park Crynant Neath Neath Port Talbot SA10 8PX
REGISTERED NUMBER:	06567921 (England and Wales)
ACCOUNTANTS:	Bevan Buckland LLP Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY
BANKERS:	Lloyds TSB Bank plc 113 High Street Gorseinon Swansea SA4 4BR

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		349,954		89,527
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	5	210,821		86,170	
Cash at bank and in hand		275,067		479,366	
		488,388		568,036	
CREDITORS					
Amounts falling due within one year	6	125,668		64,369	
NET CURRENT ASSETS			362,720		503,667
TOTAL ASSETS LESS CURRENT LIABILITIES			712,674		593,194
ACCRUALS AND DEFERRED INCOME			189,752		44,964
NET ASSETS			522,922		548,230
RESERVES					
Income and expenditure account			522,922		548,230
			522,922		548,230

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2018 and were signed on its behalf by:

D Cawsey - Director

1. STATUTORY INFORMATION

Dansa Ltd is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Contracts and trip income is recognised when the service is provided. Cafe sales are recognised when the sale takes place.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are included at cost less depreciation and impairment. Assets with a value greater then £250 will be capitalised. Indication of impairment is reviewed annually and an impairment review is undertaken where there is an indication of impairment.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred income
Deferred income relates to monies received in regards to the purchase of vehicles and Y Cwtch Cafe and is released over 4 years in line with the depreciation policy.

Grants
Revenue grants are credited to the Income & Expenditure account in the period in which the grant relates.

Capital grants received are treated as deferred income and released in line with the depreciation of the asset.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at the transaction price.

Provisions for liabilities
Provisions are recognised when the company has a present obligation (legal or constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments
Basic financial instruments are recognised at amortised cost. All financial instruments are considered to be basic.

Functional and presentation currency
The company's functional and presentation currency is pounds sterling.

Going Concern
The company continues to adopt the going concern basis in preparing its financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2017 - 38) .

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4. TANGIBLE FIXED ASSETS

	Y Cwtch Cafe	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2017	29,737	21,306	510,099	16,724	577,866
Additions	-	1,654	319,744	805	322,203
Disposals	-	-	(21,240)	-	(21,240)
At 31 March 2018	29,737	22,960	808,603	17,529	878,829
DEPRECIATION					
At 1 April 2017	20,598	12,443	439,764	15,534	488,339
Charge for year	7,435	3,376	50,479	486	61,776
Eliminated on disposal	-	-	(21,240)	-	(21,240)
At 31 March 2018	28,033	15,819	469,003	16,020	528,875
NET BOOK VALUE					
At 31 March 2018	1,704	7,141	339,600	1,509	349,954
At 31 March 2017	9,139	8,863	70,335	1,190	89,527

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	55,001	53,600
Other debtors	155,820	32,570
	210,821	86,170

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	35,138	23,742
Taxation and social security	6,747	5,985
Other creditors	83,783	34,642
	125,668	64,369

Included within other creditors is a balance of £78,640 (2017: £30,334) in relation to deferred income.

7. ULTIMATE CONTROLLING PARTY

The directors consider there to be no ultimate controlling party.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DANSA LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dansa Ltd for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Dansa Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dansa Ltd and state those matters that we have agreed to state to the Board of Directors of Dansa Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dansa Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dansa Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Dansa Ltd. You consider that Dansa Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dansa Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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22 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.