

Registered number

06567421

Fabbrica D'Italia Limited

Abbreviated Accounts

31 December 2012

Fabbrica D'Italia Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Fabbrica D'Italia Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fabbrica D'Italia Limited for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Keith Knowles Accountants Limited
Chartered Certified Accountants
Abbott House
14a Hale Road
Farnham
Surrey
GU9 9QH

27 September 2013

Fabbrica D'Italia Limited**Registered number:** 06567421**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	23,337	2,458
Current assets			
Stocks		218,033	180,600
Debtors		188,657	43,248
Cash at bank and in hand		243,758	197,163
		<u>650,448</u>	<u>421,011</u>
Creditors: amounts falling due within one year		(531,577)	(546,549)
Net current assets/(liabilities)		<u>118,871</u>	<u>(125,538)</u>
Total assets less current liabilities		<u>142,208</u>	<u>(123,080)</u>
Provisions for liabilities		(3,883)	-
Net assets/(liabilities)		<u>138,325</u>	<u>(123,080)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		138,225	(123,180)
Shareholders' funds		<u>138,325</u>	<u>(123,080)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Rich

Director

Approved by the board on 24 September 2013

Fabbrica D'Italia Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	5 years
Equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2012	3,871
Additions	24,621
Disposals	(477)
At 31 December 2012	<u>28,015</u>

Depreciation

At 1 January 2012	1,413
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Charge for the year	3,554
On disposals	(289)
At 31 December 2012	<u>4,678</u>

Net book value

At 31 December 2012	<u>23,337</u>
At 31 December 2011	<u>2,458</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.