Registered number
06567421

Fabbrica D'Italia Limited

Abbreviated Accounts

31 December 2011

WEDNESDAY
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COMPANIES HOUSE

Fabbrica D'Italia Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Fabbrica D'Italia Limited for the period ended 31 December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fabbrica D'Italia Limited for the period ended 31 December 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163

Keith Knowles Accountants Limited
Chartered Certified Accountants
Abbott House
14a Hale Road
Farnham
Surrey
GU9 9QH

17 September 2012

Fabbrica D'Italia Limited
Registered number: 06567421
Abbreviated Balance Sheet
as at 31 December 2011

	Notes		31/12/11 £		31/3/11 £
Fixed assets					
Tangible assets	2		2,458		3,185
Current assets					
Stocks		180,600		39,577	
Debtors		43,248		28,498	
Cash at bank and in hand		197,163		134,626	
		421,011		202,701	
Creditors: amounts falling due within one year		(546,549)		(538,956)	
Net current liabilities			(125,538)		(336,255)
Net liabilities			(123,080)		(333,070)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(123,180)		(333,170)
Shareholder's funds			(123,080)		(333,070)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Alessandra Rich

A Rich
Director
Approved by the board on 17 September 2012

Fabbrica D'Italia Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse No recognition though has been made for unrelieved tax losses at the year end as the director does not consider it appropriate to do so

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Going Concern
The company has a loan from the director of £141,437 (31 March 2011 - £137,201), a loan from the director's husband of £159,050 (31 March 2011 - £161,500), and a third party loan of £105,000 (31 March 2011 - £105,000) which are repayable on demand The company would be unable to repay these liabilities in the short-term and is therefore dependent upon their continued availability In the directors' opinion, the company has adequate financial support to enable it to continue trading for the foreseeable future

Fabbrica D'Italia Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2011

2 Tangible fixed assets	£
Cost	
At 1 April 2011	3,871
At 31 December 2011	3,871
Depreciation	
At 1 April 2011	686
Charge for the period	727
At 31 December 2011	1,413
Net book value	
At 31 December 2011	2,458
At 31 March 2011	3,185

3 Share capital	Nominal value	31/12/11 Number	31/12/11 £	31/3/11 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100