

Medlinx Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Medlinx Limited

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Medlinx Limited
Company Information

Directors

Mrs Suma Matanhelia
Mr Shyam Matanhelia

Company secretary

Miss Kopal Matanhelia

Registered office

109 Preston Road
Whittle le Woods
Chorley
Lancs
PR6 7PJ

Accountants

GMR Accountants Ltd
1st Floor
8 - 12 London Street
Southport
Merseyside
PR9 0UE

Medlinx Limited
(Registration number: 06565821)
Abbreviated Balance Sheet at 30 April 2016

	Note	30 April 2016 £	30 April 2015 £
Fixed assets			
Intangible fixed assets		88,750	103,750
Tangible fixed assets		<u>25,266</u>	<u>31,582</u>
		<u>114,016</u>	<u>135,332</u>
Current assets			
Debtors		13,950	19,448
Cash at bank and in hand		<u>528,841</u>	<u>382,984</u>
		542,791	402,432
Creditors: Amounts falling due within one year		<u>(169,599)</u>	<u>(173,987)</u>
Net current assets		<u>373,192</u>	<u>228,445</u>
Net assets		<u><u>487,208</u></u>	<u><u>363,777</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>486,208</u>	<u>362,777</u>
Shareholders' funds		<u><u>487,208</u></u>	<u><u>363,777</u></u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 January 2017 and signed on its behalf by:

.....
Mr Shyam Matanhelia
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Medlinx Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line method

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Medlinx Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	150,000	60,364	210,364
At 30 April 2016	150,000	60,364	210,364
Depreciation			
At 1 May 2015	46,250	28,782	75,032
Charge for the year	15,000	6,316	21,316
At 30 April 2016	61,250	35,098	96,348
Net book value			
At 30 April 2016	88,750	25,266	114,016
At 30 April 2015	103,750	31,582	135,332

3 Share capital

Allotted, called up and fully paid shares

	30 April 2016		30 April 2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.