REGISTERED NUMBER: 06564621 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

South Yorkshire Air Conditioning & Refrigeration Limited

South Yorkshire Air Conditioning & Refrigeration Limited (Registered number: 06564621)

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South Yorkshire Air Conditioning & Refrigeration Limited

Company Information for the Year Ended 30 April 2017

DIRECTOR:	S Stevens
SECRETARY:	Mrs J Stevens
REGISTERED OFFICE:	24 Olivers Way Brinsworth Rotherham South Yorkshire S60 5UD
REGISTERED NUMBER:	06564621 (England and Wales)
ACCOUNTANTS:	Westons Business Solutions Ltd 1 Vincent House 149 Solly Street Sheffield South Yorkshire S1 4BB

South Yorkshire Air Conditioning & Refrigeration Limited (Registered number: 06564621)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		**6,605**		8,934
CURRENT ASSETS					
Stocks		**1,500**		-	
Debtors	5	**15,214**		7,803	
Cash at bank		**24,567**		11,685	
		41,281		19,488	
CREDITORS					
Amounts falling due within one year	6	**14,060**		12,937	
NET CURRENT ASSETS			**27,221**		6,551
TOTAL ASSETS LESS CURRENT LIABILITIES			**33,826**		15,485
CREDITORS					
Amounts falling due after more than one year	7		**-**		(2,943)
PROVISIONS FOR LIABILITIES			**(1,255)**		(1,668)
NET ASSETS			**32,571**		10,874
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**32,570**		10,873
SHAREHOLDERS' FUNDS			**32,571**		10,874

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 January 2018 and were signed by:

S Stevens - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

South Yorkshire Air Conditioning & Refrigeration Limited is a private company , limited by shares , registered in England and Wales. The company's registered number is 06564621 and registered office address is 24 Olivers way , Brinsworth , Rotherham , South Yorkshire , S60 5UD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 May 2015. The transition to FRS 102 Section 1A small entities has resulted in no changes to the results .

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	4,198	14,730	1,089	20,017
Disposals	(1,000)	-	-	(1,000)
At 30 April 2017	3,198	14,730	1,089	19,017
DEPRECIATION				
At 1 May 2016	2,757	7,237	1,089	11,083
Charge for year	455	1,874	-	2,329
Eliminated on disposal	(1,000)	-	-	(1,000)
At 30 April 2017	2,212	9,111	1,089	12,412
NET BOOK VALUE				
At 30 April 2017	986	5,619	-	6,605
At 30 April 2016	1,441	7,493	-	8,934

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2016 and 30 April 2017	12,730
DEPRECIATION	
At 1 May 2016	5,855
Charge for year	1,719
At 30 April 2017	7,574
NET BOOK VALUE	
At 30 April 2017	5,156
At 30 April 2016	6,875

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	13,588	5,748
Other debtors	1,626	2,055
	15,214	7,803

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Hire purchase contracts	2,943	3,049
Trade creditors	838	324
Taxation and social security	8,749	5,251
Other creditors	1,530	4,313
	14,060	12,937

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.17	30.4.16
	£	£
Hire purchase contracts	**-**	2,943

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.