

COMPANY REGISTRATION NUMBER 06563708

GEDDES WAREHOUSE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2013

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COMPANIES HOUSE

M J STARTUP & CO. LTD.

Chartered Accountants

4 New Cottages

Furzedown Lane

Amport

Hants

SP11 8BQ

GEDDES WAREHOUSE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

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GEDDES WAREHOUSE LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2013

	Note	2013 £	2012 (restated) £
FIXED ASSETS	3		
Tangible assets		<u>39,117</u>	<u>39,117</u>
CURRENT ASSETS			
Debtors		<u>4,600</u>	<u>3,800</u>
NET CURRENT ASSETS		<u>4,600</u>	<u>3,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,717</u>	<u>42,917</u>
CREDITORS: Amounts falling due after more than one year		<u>39,117</u>	<u>39,117</u>
		<u>4,600</u>	<u>3,800</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>1,000</u>	<u>1,000</u>
Income and expenditure account		<u>3,600</u>	<u>2,800</u>
SHAREHOLDERS' FUNDS		<u>4,600</u>	<u>3,800</u>

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 4 November 2013, and are signed on their behalf by

~~MRS. S. HILLARD~~
Director

S. Hillard
MRS. S. HILLARD Director

Company Registration Number 06563708

The notes on pages 2 to 3 form part of these abbreviated accounts.

GEDDES WAREHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents ground rent charged for the period

~~***Enter additional text in reported Turnover Note which will appear after the main turnover policy.***~~

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Service charge funds

The company is responsible for the maintenance and administration of the property known as "Geddes Warehouse", Porter Lane, Southampton, Hants. In accordance with guidance issued under the Landlord and Tenant Act 1987 transactions in respect of service charge funds are held on trust for the lessees and do not form part of company funds.

Separate accounts are prepared in respect of service charge funds held on trust, and the value of those transactions are excluded from the company accounts.

2. PRIOR YEAR ADJUSTMENT

Following guidance issued under the Landlord and Tenant Act 1987 Service charge funds are held on trust for lessees and are no part of company property. The directors have therefor removed £62,584 of surplus to the service charge account, which is accounted for separately.

This adjustment has not affected the overall amounts held on behalf of the lessees.

GEDDES WAREHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2012 and 30 June 2013	<u>39,117</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 30 June 2013	<u>39,117</u>
At 30 June 2012	<u>39,117</u>

The directors consider that the realisable value of the Freehold Property is at least equal to its cost, and accordingly no depreciation is provided

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012 (restated)	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>