

Registered Number 06563708

GEDDES WAREHOUSE LIMITED

Abbreviated Accounts

30 June 2010

GEDDES WAREHOUSE LIMITED

Registered Number 06563708

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>39,117</u>	<u>39,117</u>
Total fixed assets		39,117	39,117
Current assets			
Debtors		1,317	1,576
Cash at bank and in hand		51,284	48,053
Total current assets		<u>52,601</u>	<u>49,629</u>
Creditors: amounts falling due within one year		(1,454)	(2,650)
Net current assets		51,147	46,979
Total assets less current liabilities		<u>90,264</u>	<u>86,096</u>
Creditors: amounts falling due after one year		(39,117)	(39,117)
Total net Assets (liabilities)		51,147	46,979
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>50,147</u>	<u>45,979</u>
Shareholders funds		<u>51,147</u>	<u>46,979</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2011

And signed on their behalf by:

I D Ferguson, Director

C H Bough, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June
2010

1 Accounting policies

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Tangible fixed assets** All buildings are maintained to a high standard by a policy of continual maintenance and renovation and, as such the directors believe that depreciation is not required. **Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. **Building maintenance reserve** The Building Maintenance Reserve represents funds specifically allocated to cover the anticipated future expenditure to maintain the building. In the commencement period, the responsibility for this has been taken over from a third party, (along with the purchase of the Freehold Title). Because of this transfer of responsibility, the company also inherited the associated balance of the remaining unspent cumulative Building Maintenance Reserve totalling £38,555. **Leaseholders' loan accounts** During the prior period the Company purchased the freehold of the properties collectively known as "Porters House", Porters Lane, Southampton. This was financed by loans from each of the leaseholders and are recognised as long-term loans within the financial statements.

Turnover

Turnover represents service charges invoiced.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
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2 Tangible fixed assets

Cost	£
At 30 June 2009	39,117
additions	
disposals	
revaluations	
transfers	
At 30 June 2010	<u>39,117</u>
Depreciation	
At 30 June 2009	
Charge for year	
on disposals	—
At 30 June 2010	—
Net Book Value	

At 30 June 2009	39,117
At 30 June 2010	<u>39,117</u>

3 Share capital

	2010 £	2009 £
Authorised share capital:		
Allotted, called up and fully paid:		
1000 of £ each	1,000	1,000