

Registered number
6563621

Principal Apartments Limited

Abbreviated Accounts

30 April 2012

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COMPANIES HOUSE

Principal Apartments Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Principal Apartments Limited for the year ended 30 April 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Principal Apartments Limited for the year ended 30 April 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Principal Apartments Limited, as a body, in accordance with the terms of our engagement letter dated 6 December 2011. Our work has been undertaken solely to prepare for your approval the accounts of Principal Apartments Limited and state those matters that we have agreed to state to the Board of Directors of Principal Apartments Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Principal Apartments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Principal Apartments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Principal Apartments Limited. You consider that Principal Apartments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Principal Apartments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Robert H Bain & Co
Chartered Accountants
400 Great Western Road
Glasgow
G4 9HZ

17 August 2012

Principal Apartments Limited

Registered number: 6563621

**Abbreviated Balance Sheet
as at 30 April 2012**

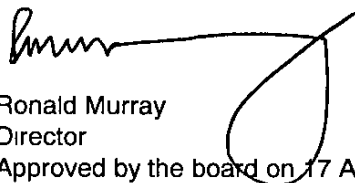
	Notes	2012 £	2011 £
Current assets			
Cash at bank and in hand		40,377	56,506
Creditors: amounts falling due within one year		(55,930)	(73,014)
Net current liabilities		(15,553)	(16,508)
Net liabilities		(15,553)	(16,508)
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(15,653)	(16,608)
Shareholders' funds		(15,553)	(16,508)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Ronald Murray
Director

Approved by the board on 17 August 2012

Principal Apartments Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>