Registered number
6563621

Principal Apartments Limited

Abbreviated Accounts

30 April 2011

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Principal Apartments Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Principal Apartments Limited for the year ended 30 April 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Principal Apartments Limited for the year ended 30 April 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http //rulebook accaglobal com/

This report is made solely to the Board of Directors of Principal Apartments Limited, as a body, in accordance with the terms of our engagement letter dated 6 December 2011 Our work has been undertaken solely to prepare for your approval the accounts of Principal Apartments Limited and state those matters that we have agreed to state to the Board of Directors of Principal Apartments Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http //www icas org uk/accountspreparationguidance To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Principal Apartments Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Principal Apartments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Principal Apartments Limited You consider that Principal Apartments Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Principal Apartments Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts



Robert H Bain & Co
Chartered Accountants
400 Great Western Road
Glasgow
G4 9HZ

6 December 2011

Principal Apartments Limited
Registered number: 6563621
Abbreviated Balance Sheet
as at 30 April 2011

	Notes		2011 £		2010 £
Current assets					
Cash at bank and in hand		56,506		49,453	
Creditors: amounts falling due within one year		(73,014)		(67,699)	
Net current liabilities			(16,508)		(18,246)
Net liabilities			(16,508)		(18,246)
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(16,608)		(18,346)
Shareholders' funds			(16,508)		(18,246)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Ronald Murray
Director
Approved by the board on 6 December 2011

Principal Apartments Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100