6563021

ASPECT SALES AND LETTING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2012



INDEX

	Page
General Information	1
Report of Directors	2-3
Profit and Loss Account	4
Balance Sheet	5
Notes to Financial Statements	6-9

The following page does not form part of the statutory accounts

Detailed Trading and Profit and Loss Account	10

ASPECT SALES AND LETTING LIMITED

COMPANY INFORMATION

DIRECTOR:	STEPHEN SMITH RYAN COULDRICK
SECRTARY	STEPHEN SMITH
COMPANY NO:	06563021
REGISTERED OFFICE	109 KINGSTON ROAD EWELL SURREY KT17 2HA
ACCOUNTANTS	BICKERSTAFF ACCOUNTANCY SERVICES LIMITED THE BUSINESS CENTRE 7 THE BROADWAY LIND ROAD SUTTON SURREY SM1 4BU

ASPECT SALES AND LETTING LIMITED

REPORT OF DIRECTORS

The director presents his report and financial statements for the year ended 30 April 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent.

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPLE ACTIVITIES AND REVIEW OF THE BUSINESS

The results for the year and the financial position of the company are shown in the annexed financial statements The principle activity of the company is that of residential letting services. The director believes that the company traded satisfactorily during the year

DIVIDENDS

The director recommended a dividend of £444 per ordinary £1 share during the year.

ASPECT SALES AND LETTING LIMITED

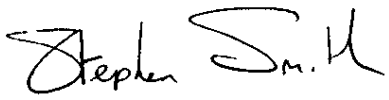
REPORT OF DIRECTORS

DIRECTORS AND THEIR INTERESTS

The director of the company in office during the year and his benefical interest in the issued share capital was as follows

	At 30 April 2012 Ordinary £1 shares	At 1 May 2011 Ordinary £1 shares
S SMITH	1	1
R COULDRICK	1	1

By Order of the Board



Director – S Smith

Dated: 27 November 2012

ASPECT SALES AND LETTING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2012

	Note	2012		2011	
			£		£
TURNOVER	2		110,548		108,172
Administrative expenses			105,275		82,465
OPERATING PROFIT	3		5,273		25,707
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			5,273		25,707
Dividends		8,000		20,000	
Tax on Profit on Ordinary Activities	5	1,319		4,707	
			9,319		24,707
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			(4,046)		1,000
ACCUMULATED PROFITS BROUGHT FORWARD			5,042		4,042
ACCUMULATED PROFITS CARRIED FORWARD			**£996**		**£5,042**

There were no other recognised gains or losses other than those shown in the Profit and Loss Account.

The attached notes form an integral part of these Financial Statements

ASPECT SALES AND LETTING LIMITED
BALANCE SHEET
AS AT 30 APRIL 2012

	Note	2012		2011	
			£		£
FIXED ASSETS					
Tangible Assets	6		4,773		6,096
CURRENT ASSETS					
Debtors	7	1,944		5,855	
Cash at Bank and in hand		16,797		27,136	
		18,741		32,991	
CREDITORS					
Amounts Falling Due within one year	8	(22,516)		(34,043)	
NET CURRENT ASSETS/(LIABILITIES)			(3,775)		(1,052)
TOTAL ASSETS LESS CURRENT LIABILITIES			**£998**		**£5,044**
FINANCED BY:					
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			996		5,042
			£998		**£5,044**

The attached notes form an integral part of these Financial Statements

For the year ending 30th April 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with section 386, and (ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2012 and of its profits for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company

The accounts were approved by the board on 27th November 2012 and signed on its behalf

S Smith Director

ASPECT SALES AND LETTING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2012

1. ACCOUNTING POLICIES

(a) **Basis of preparation**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

(b) **Turnover**

Turnover represents the invoiced value of goods sold and services provided excluding VAT

(c) **Tangible Fixed assets**

The tangible fixed assets have been included in the accounts at the value of cost less depreciation using the reducing balance method as follows

Office Equipment	20%
Computer Equipment	25%

(d) **Deferred Taxation**

Provision is made using the liability method for taxation deferred by capital allowances on fixed assets and other timing differences to the extent that the Directors consider that a liability will not crystallise in the foreseeable future.

2. TURNOVER

Turnover represents the value of goods sold and services provided excluding VAT. The turnover and profit before taxation are attributable to the one principle activity of the company that of the supply of residential letting services. All turnover took place within the United Kingdom

3. OPERATING PROFIT

	2012	2011
	£	£
This is stated after charging		
Directors' Emoluments	£22,353	£16,800
Depreciation of Owned Assets	£1,323	£1,697

4. EMPLOYEES

	2012	2011
	£	£
Staff Costs (Including Directors)		
Wages & Salaries	32,652	26,600
	£32,652	£26,600

The average number of employees, including directors, who served during the year was -

	2,012	2,011
Sales and Administration	2	2

5. TAXATION

	2012	2011
	£	£
UK Corporation tax @ 21%	1,325	4,707

6. TANGIBLE FIXED ASSETS

COST	Opening Balance £	Closing Balance £
Office Equipment	5,533	5,533
Computer Equipment	4,400	4,400
	£9,933	£9,933

DEPRECIATION	Opening Balance £	Charge For The Year £	Closing Balance £
Office Equipment	1,510	805	2,315
Computer Equipment	2,327	518	2,845
	£3,837	£1,323	£5,160

NET BOOK VALUE	Opening Balance	Closing Balance
Office Equipment	4,023	3,218
Computer Equipment	2,073	1,555
	£6,096	£4,773

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade Debtors	£ 1,944	£ 5,855

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Directors Loan Account	3,491	5,698
Current Corporation tax	1,319	4,707
Other creditors	17,706	23,638
	£22,516	£34,043

9. CALLED UP SHARE CAPITAL

	2012 £	2011 £
Authorised 1000 ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid 100 Ordinary Shares of £1 each	2	2

10. CAPITAL COMMITMENTS

There were no significant capital commitments as at 30 April 2012