Registered number: 06562521

MILESTONE ECOMMERCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

Milestone Ecommerce Limited
Unaudited Financial Statements
For The Year Ended 31 August 2017

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Milestone Ecommerce Limited
Balance Sheet
As at 31 August 2017

Registered number: 06562521

	Notes	2017 £	2017 £	2016 £	2016 £
CURRENT ASSETS					
Debtors	**4**	2,089		2,451	
Cash at bank and in hand		861		3,409	
		2,950		5,860	
Creditors: Amounts Falling Due Within One Year	**5**	(13,545)		(12,850)	
NET CURRENT ASSETS (LIABILITIES)			(10,595)		(6,990)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,595)		(6,990)
Creditors: Amounts Falling Due After More Than One Year	**6**		(5,356)		(9,556)
NET ASSETS			(15,951)		(16,546)
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and loss account			(16,051)		(16,646)
SHAREHOLDERS' FUNDS			(15,951)		(16,546)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Miles Flanagan

30/05/2018

The notes on pages 4 to 5 form part of these financial statements.

Milestone Ecommerce Limited
Statement of Changes in Equity
For The Year Ended 31 August 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2015	100	(12,047)	(11,947)
Loss for the year and total comprehensive income	-	(4,599)	(4,599)
As at 31 August 2016 and 1 September 2016	100	(16,646)	(16,546)
Profit for the year and total comprehensive income	-	595	595
As at 31 August 2017	100	(16,051)	(15,951)

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,664	910
Other debtors	425	1,541
	2,089	2,451

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,084	1,084
Corporation tax	1,751	1,751
Other taxes and social security	1,365	1,365
Other creditors	-	869
Director's loan account	9,345	7,781
	13,545	12,850

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Trade creditors	1,389	2,473
Corporation tax	2,231	3,982
Other taxes and social security	1,736	3,101
	5,356	9,556

7. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

8. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

9. **General Information**

Milestone Ecommerce Limited Registered number 06562521 is a limited by shares company incorporated in England & Wales. The Registered Office is 23 Woodland Hills, Madeley, Crewe, Cheshire, CW3 9HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.