REGISTERED NUMBER: 06561221 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

FOR

CABLE TAPES (UK) LTD

CABLE TAPES (UK) LTD (REGISTERED NUMBER: 06561221)

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COMPANY INFORMATION

for the Year Ended 30th June 2017

DIRECTORS:	M Van Der Zwan P V Haines
SECRETARY:	Mrs L Van Der Zwan
REGISTERED OFFICE:	1 City Road East Manchester M15 4PN
REGISTERED NUMBER:	06561221 (England and Wales)
ACCOUNTANTS:	KAY JOHNSON GEE LLP 1 City Road East Manchester M15 4PN

STATEMENT OF FINANCIAL POSITION

30th June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		**221,648**		221,913
Investments	5		**10,000**		10,000
			231,648		231,913
CURRENT ASSETS					
Stocks		**209,607**		381,544	
Debtors	6	**745,924**		1,080,835	
Cash at bank and in hand		**243,129**		112,945	
		1,198,660		1,575,324	
CREDITORS					
Amounts falling due within one year	7	**795,224**		1,174,290	
NET CURRENT ASSETS			**403,436**		401,034
TOTAL ASSETS LESS CURRENT LIABILITIES			**635,084**		632,947
CREDITORS					
Amounts falling due after more than one year	8		**(9,802)**		-
PROVISIONS FOR LIABILITIES			**(42,113)**		(44,382)
NET ASSETS			**583,169**		588,565
CAPITAL AND RESERVES					
Called up share capital	10		**2**		2
Retained earnings			**583,167**		588,563
SHAREHOLDERS' FUNDS			**583,169**		588,565

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued

30th June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 14th December 2017 and were signed on its behalf by:

M Van Der Zwan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th June 2017

1. **STATUTORY INFORMATION**

Cable Tapes (UK) Limited is a private company limited by share capital, incorporated in England and Wales, registration number 06561221. The address of the registered office is 1 City Road East, Manchester, M15 4PN. The address of the principal place of business is New St Marks Works, St Marks Lane, Manchester, M7 4FE.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Cable Tapes (UK) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 399(2A) of the Companies Act 2006 not to prepare consolidated financial statements.

Significant judgements and estimates
In the application of the Company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future period.

Turnover
Turnover represents amounts recognised by the group in respect of goods supplied, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets
Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

The company assesses at each reporting date whether tangible fixed assets are impaired.

Depreciation on tangible fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Plant and machinery	20% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since the last annual reporting date in the pattern by which the company expects to consume an asset's future economic benefits.

Investments in subsidiaries
Investments in subsidiary undertakings are stated at cost less amounts written off as impairment losses.

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2. **ACCOUNTING POLICIES - continued**

Stocks
Stocks are recognised at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the first-in first out basis and includes expenditure incurred in acquiring the stocks, production or conversion costs and other costs in bringing them to their existing location and condition.

Financial instruments
Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets that are held by the company under leases which transfer to the company substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the statements of financial position as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability, finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the company's policy on borrowing costs .

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The obligations for contributions to defined contribution scheme are recognised as an expense as incurred. The assets of the scheme are held separately from those of the Company in an independent administered fund.

Trade and other debtors/creditors
Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2016	**287,395**	**40,959**	**15,534**	**31,537**	**375,425**
Additions	**64,571**	**6,222**	**3,000**	**3,245**	**77,038**
Disposals	**-**	**-**	**(3,000)**	**-**	**(3,000)**
At 30th June 2017	**351,966**	**47,181**	**15,534**	**34,782**	**449,463**
DEPRECIATION					
At 1st July 2016	**104,405**	**16,920**	**7,383**	**24,804**	**153,512**
Charge for year	**60,655**	**6,683**	**2,412**	**4,928**	**74,678**
Eliminated on disposal	**-**	**-**	**(375)**	**-**	**(375)**
At 30th June 2017	**165,060**	**23,603**	**9,420**	**29,732**	**227,815**
NET BOOK VALUE					
At 30th June 2017	**186,906**	**23,578**	**6,114**	**5,050**	**221,648**
At 30th June 2016	182,990	24,039	8,151	6,733	221,913

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st July 2016	**70,500**	**15,245**	**85,745**
Additions	**-**	**19,045**	**19,045**
Transfer to ownership	**-**	**(15,245)**	**(15,245)**
At 30th June 2017	**70,500**	**19,045**	**89,545**
DEPRECIATION			
At 1st July 2016	**43,775**	**7,209**	**50,984**
Charge for year	**-**	**18,961**	**18,961**
Transfer to ownership	**-**	**(9,213)**	**(9,213)**
At 30th June 2017	**43,775**	**16,957**	**60,732**
NET BOOK VALUE			
At 30th June 2017	**26,725**	**2,088**	**28,813**
At 30th June 2016	26,725	8,036	34,761

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1st July 2016 and 30th June 2017	**10,000**
NET BOOK VALUE	
At 30th June 2017	**10,000**
At 30th June 2016	10,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	**701,217**	1,057,641
Amounts owed by group undertakings	**-**	693
Other debtors	**44,707**	22,501
	745,924	1,080,835

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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	**4,175**	18,205
Trade creditors	**241,143**	632,563
Amounts owed to group undertakings	**379**	-
Taxation and social security	**83,563**	97,818
Other creditors	**465,964**	425,704
	795,224	1,174,290

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	**9,802**	-

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Other loans	**90,336**	269,106
Hire purchase contracts	**13,977**	18,205
	104,313	287,311

Advances against book debts are secured by a fixed and floating charge over the assets of the company.

Amounts due under hire purchase liabilities are secured on the assets concerned.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.17** **£**	30.6.16 £
1	Ordinary A	£1	**1**	1
1	Ordinary B	£1	**1**	1
			2	2

11. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 30th June 2016. The date of transition to FRS 102 was 1s July 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.