

REGISTERED NUMBER: 06561221 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

FOR

CABLE TAPES (UK) LTD

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for the Year Ended 30th June 2016

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CABLE TAPES (UK) LTD

COMPANY INFORMATION

for the Year Ended 30th June 2016

DIRECTORS:

M Van Der Zwan
P V Haines

SECRETARY:

Mrs L Van Der Zwan

REGISTERED OFFICE:

2nd Floor
1 City Road East
Manchester
M15 4PN

REGISTERED NUMBER:

06561221 (England and Wales)

ACCOUNTANTS:

KAY JOHNSON GEE LLP
1 City Road East
Manchester
M15 4PN

CABLE TAPES (UK) LTD (REGISTERED NUMBER: 06561221)**ABBREVIATED BALANCE SHEET**

30th June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		221,913		191,848
Investments	3		10,000		10,000
			231,913		201,848
CURRENT ASSETS					
Stocks		381,544		331,922	
Debtors		1,080,835		667,840	
Cash at bank and in hand		112,945		149,321	
		1,575,324		1,149,083	
CREDITORS					
Amounts falling due within one year	4	1,174,290		897,892	
NET CURRENT ASSETS			401,034		251,191
TOTAL ASSETS LESS CURRENT LIABILITIES			632,947		453,039
CREDITORS					
Amounts falling due after more than one year	4		-		(18,205)
PROVISIONS FOR LIABILITIES			(44,382)		(38,369)
NET ASSETS			588,565		396,465
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			588,563		396,463
SHAREHOLDERS' FUNDS			588,565		396,465

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th January 2017 and were signed on its behalf by:

M Van Der Zwan - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 30th June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Cable Tapes (UK) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value of goods and services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued

for the Year Ended 30th June 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	285,479
Additions	89,946
At 30th June 2016	<u>375,425</u>
DEPRECIATION	
At 1st July 2015	93,631
Charge for year	59,881
At 30th June 2016	<u>153,512</u>
NET BOOK VALUE	
At 30th June 2016	<u>221,913</u>
At 30th June 2015	<u>191,848</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2015 and 30th June 2016	<u>10,000</u>
NET BOOK VALUE	
At 30th June 2016	<u>10,000</u>
At 30th June 2015	<u>10,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Trounce Limited

Nature of business: Manufacturer of banners, flags and bunting.

	% holding		
Class of shares:			
Ordinary	76.00	31.7.16	31.7.15
		£	£
Aggregate capital and reserves		52,892	72,270
Loss for the year		<u>(19,378)</u>	<u>(10,259)</u>

4. CREDITORS

Creditors include an amount of £ 287,311 (30.6.15 - £ 119,000) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued

for the Year Ended 30th June 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the company owed Mr M Van Der Zwan £23,589 (2015 - £45,215) and Mr P Haines £32,839 (2015 - £46,839).

During the year the company paid dividends to Mr M Van Der Zwan of £30,000 (2015 - £40,000) and to Mr P Haines £30,000 (2015 - £40,000). The company also reimbursed the directors for expenses claimed during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.