

Registered number 06561221

Cable Tapes (UK) Limited

Unaudited
Abbreviated Financial Statements

For the year ended 30 June 2011

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CABLE TAPES (UK) LIMITED

Company Information

Directors	M Van Der Zwan P V Haines
Company number	06561221
Registered office	c/o CLB Coopers Ship Canal House 98 King Street Manchester M2 4WU
Chartered Accountants	CLB Coopers Ship Canal House 98 King Street Manchester M2 4WU
Bankers	The Royal Bank of Scotland 18 Bury Old Road Cheetham Hill Manchester M8 7JN

CABLE TAPES (UK) LIMITED

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The following pages do not form part of the statutory financial statements

CABLE TAPES (UK) LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 7) have been prepared

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Cable Tapes (UK) Limited for the year ended 30 June 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cable Tapes (UK) Limited for the year ended 30 June 2011 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Cable Tapes (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 27 August 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Cable Tapes (UK) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cable Tapes (UK) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cable Tapes (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Cable Tapes (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cable Tapes (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CLB Coopers

Ship Canal House
98 King Street
Manchester
M2 4WU

3 November 2011

CABLE TAPES (UK) LIMITED

Registered number: 06561221

Abbreviated balance sheet

As at 30 June 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	3		18,967		6,354
Investments	4		20,000		-
			<u>38,967</u>		<u>6,354</u>
Current assets					
Stocks		64,698		15,257	
Debtors		538,167		67,095	
Cash at bank and in hand		35,257		28,049	
		<u>638,122</u>		<u>110,401</u>	
Creditors: amounts falling due within one year	5	(433,711)		(85,265)	
Net current assets			<u>204,411</u>		<u>25,136</u>
Total assets less current liabilities			<u>243,378</u>		<u>31,490</u>
Provisions for liabilities					
Deferred tax			(3,583)		(1,336)
Net assets			<u><u>239,795</u></u>		<u><u>30,154</u></u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			239,793		30,152
Shareholders' funds			<u><u>239,795</u></u>		<u><u>30,154</u></u>

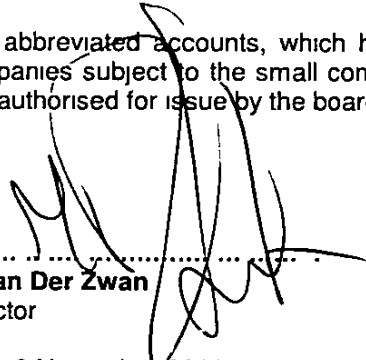
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

CABLE TAPES (UK) LIMITED

Abbreviated balance sheet (continued)
As at 30 June 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



.....
M Van Der Zwan
Director

Date 3 November 2011

The notes on pages 4 to 7 form part of these financial statements

CABLE TAPES (UK) LIMITED

Notes to the abbreviated accounts For the year ended 30 June 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts, at the point of delivery

Amounts not yet invoiced in respect of goods delivered before the balance sheet date are recorded as accrued income

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20% straight line from date of purchase
Fixtures & fittings	-	15% straight line from date of purchase
Office equipment	-	33% straight line from date of purchase

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

CABLE TAPES (UK) LIMITED

Notes to the abbreviated accounts
For the year ended 30 June 2011

1. Accounting policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

2. Prior year adjustment

The prior year adjustment relates to a reduction in deferred income and deferred costs as at 30 April 2009. The adjustment increased the prior period profit after tax by £26,720. Shareholders funds as at 30 April 2010 have been increased by a corresponding amount

3. Tangible fixed assets

	£
Cost	
At 1 July 2010	6,977
Additions	16,280
At 30 June 2011	23,257
Depreciation	
At 1 July 2010	623
Charge for the year	3,667
At 30 June 2011	4,290
Net book value	
At 30 June 2011	18,967
At 30 June 2010	6,354

4. Fixed asset investments

	£
Cost or valuation	
At 1 July 2010	-
Additions	20,000
At 30 June 2011	20,000
Net book value	
At 30 June 2011	20,000
At 30 June 2010	-

CABLE TAPES (UK) LIMITED

Notes to the abbreviated accounts
For the year ended 30 June 2011

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company

The principal activity of Trounce Limited during the year was that of a manufacturing company. The aggregate of the share capital and reserves as at 28 February 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Trounce Limited	61,847	931

5 Creditors: Amounts falling due within one year

The bank loans and overdrafts are secured by personal guarantee of both directors M Van Der Zwan and P V Haines

6. Contingent liabilities

The company has provided a cash deposit of £90,000 (2010 £40,000) to its bankers, The Royal Bank of Scotland, as security in relation to letters of credit issued by the bank. At the balance sheet date, the future liability under letters of credit amounted to a sterling equivalent of £63,835 (2010 £17,250)

CABLE TAPES (UK) LIMITED

Notes to the abbreviated accounts For the year ended 30 June 2011

7. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	-	2
1 A Ordinary share of £1	1	-
1 B Ordinary share of £1	1	-
	<u>2</u>	<u>2</u>

During the year the company redesignated the Ordinary shares to A and B shares. A shares and B shares rank pari passu.

8 Related party transactions

During the period, the company entered into transactions in the normal course of business with M Van Der Zwan and P V Haines, both directors of the company.

At the balance sheet date, the company owed M Van Der Zwan £6,225 (2010 £6,147) and P V Haines owed the company £424 (2010 the company owed P V Haines £2,726) respectively.

During the year the company purchased 76% of the share capital of Trounce Limited.

During the year the company was charged rent from Trounce Limited totalling £17,400. The balance to Trounce Limited at the year end was £1,440 (2010 £nil). This is included within trade creditors (note 9).

9 Controlling party

There was no ultimate controlling party during the current or preceding year.