

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

FOR

W B L CONTRACTING LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016

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W B L CONTRACTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: W B Lewis

SECRETARY: Ms K Barker

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-On-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 06560607 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		4,346		2,778
CURRENT ASSETS					
Stocks		1,775		925	
Debtors	5	25,499		6,176	
Cash at bank		<u>1,272</u>		<u>-</u>	
		28,546		7,101	
CREDITORS					
Amounts falling due within one year	6	<u>31,793</u>		<u>8,797</u>	
NET CURRENT LIABILITIES			<u>(3,247)</u>		<u>(1,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,099</u>		<u>1,082</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>99</u>		<u>82</u>
SHAREHOLDERS' FUNDS			<u>1,099</u>		<u>1,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 January 2017 and were signed by:

W B Lewis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

1. **STATUTORY INFORMATION**

W B L Contracting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2015	11,550
Additions	<u>2,543</u>
At 30 April 2016	<u>14,093</u>
DEPRECIATION	
At 1 May 2015	8,772
Charge for year	<u>975</u>
At 30 April 2016	<u>9,747</u>
NET BOOK VALUE	
At 30 April 2016	<u>4,346</u>
At 30 April 2015	<u>2,778</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 May 2015	10,048
Transfer to ownership	<u>(10,048)</u>
At 30 April 2016	<u>-</u>
DEPRECIATION	
At 1 May 2015	8,259
Transfer to ownership	<u>(8,259)</u>
At 30 April 2016	<u>-</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>1,789</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	25,376	6,176
Other debtors	<u>123</u>	<u>-</u>
	<u>25,499</u>	<u>6,176</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	-	209
Trade creditors	20,324	3,290
Taxation and social security	10,041	(49)
Other creditors	1,428	5,347
	<u>31,793</u>	<u>8,797</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £23,500 were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is W B Lewis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.