REGISTERED NUMBER: 06559421 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

DR Bowen's Skin Clinic Limited

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	Dr A S Bowen Dr M Bowen
SECRETARY:	Dr M Bowen
REGISTERED OFFICE:	Lewis House Great Chesterford Court Great Chesterford Essex CB10 1PF
REGISTERED NUMBER:	06559421 (England and Wales)

Balance Sheet
30 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	1,387	1,850
CURRENT ASSETS			
Debtors	6	17,318	15,887
Cash at bank		908	2
		18,226	15,889
CREDITORS			
Amounts falling due within one year	7	(11,816)	(8,355)
NET CURRENT ASSETS		6,410	7,534
TOTAL ASSETS LESS CURRENT LIABILITIES		7,797	9,384
CREDITORS			
Amounts falling due after more than one year	8	(7,428)	(8,927)
PROVISIONS FOR LIABILITIES		(263)	(351)
NET ASSETS		106	106
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		6	6
SHAREHOLDERS' FUNDS		106	106

The notes form part of these financial statements

Balance Sheet - continued
30 June 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 February 2019 and were signed on its behalf by:

Dr M Bowen - Director

Dr A S Bowen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

DR Bowen's Skin Clinic Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 July 2017 and 30 June 2018	8,707
DEPRECIATION	
At 1 July 2017	6,857
Charge for year	463
At 30 June 2018	7,320
NET BOOK VALUE	
At 30 June 2018	1,387
At 30 June 2017	1,850

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	17,318	15,887

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	1,380	3,550
Taxation and social security	1,965	3,980
Other creditors	8,471	825
	11,816	8,355

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	7,428	8,927

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
Dr M Bowen		
Balance outstanding at start of year	12,693	12,410
Amounts advanced	-	283
Amounts repaid	(6,347)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	6,346	12,693

The directors have provided personal guarantees in favour of the bank in respect of the company's bank loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.