Registered Number 06557421

Red Earth Consultancy Limited

Abbreviated Accounts

30 September 2016

Red Earth Consultancy Limited **Registered Number 06557421**

Balance Sheet as at 30 September 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Intangible			1,393		2,229
Tangible			1,261		1,682
			2,654		3,911
Current assets					
Debtors		20,610		10,910	
Cash at bank and in hand		4,223		19,294	
Total current assets		24,833		30,204	
Creditors: amounts falling due within one year		(63,701)		(38,321)	
Net current assets (liabilities)			(38,868)		(8,117)
Total assets less current liabilities			(36,214)		(4,206)
Total net assets (liabilities)			(36,214)		(4,206)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(36,314)		(4,306)

Shareholders funds	(36,214)	(4,206)

a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 May 2017

And signed on their behalf by:
Ms V Carnt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of the entity's identifiable assets and liabilities. Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life of 10 years. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-10% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% Reducing Balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 October 2015	8,360	3,309	11,669
At 30 September 2016	8,360	3,309	11,669

Depreciation			
At 01 October 2015	6,131	1,627	7,758
Charge for year	836	421	1,257
At 30 September 2016	6,967	2,048	9,015
Net Book Value			
At 30 September 2016	1,393	1,261	2,654
At 30 September 2015	2,229	1,682	3,911

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
5000 Ordinary of £1 each	5,000	5,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100