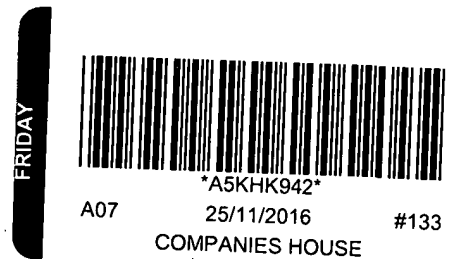


COMPANY REGISTRATION NUMBER 06556721

Gilson Bailey Lettings Limited
Unaudited abbreviated accounts
For the year ended
31 March 2016



Gilson Bailey Lettings Limited

Abbreviated accounts

Year ended 31 March 2016

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Gilson Bailey Lettings Limited

Abbreviated balance sheet

31 March 2016

	Note	2016	2015
	2	£	£
Fixed assets			
Intangible assets		60,875	76,375
Tangible assets		<u>9,664</u>	<u>4,257</u>
		70,539	80,632
Current assets			
Debtors		3,520	3,149
Cash at bank and in hand		<u>77,528</u>	<u>69,195</u>
		81,048	72,344
Creditors: Amounts falling due within one year		<u>(80,159)</u>	<u>(83,786)</u>
Net current assets/(liabilities)		889	(11,442)
Total assets less current liabilities		71,428	69,190
Creditors: Amounts falling due after more than one year		-	(4,033)
Provisions for liabilities		<u>(805)</u>	<u>-</u>
		<u>70,623</u>	<u>65,157</u>
Capital and reserves			
Called up equity share capital	3	100	100
Profit and loss account		<u>70,523</u>	<u>65,057</u>
Shareholders' funds		<u>70,623</u>	<u>65,157</u>

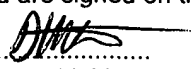
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

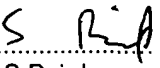
Directors' responsibilities:

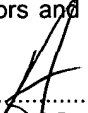
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14/11/2016, and are signed on their behalf by:


.....
Mr D M McMaster


.....
Mr S Baird


.....
Mrs D M Barrett-Smith

Company Registration Number: 06556721

The notes on pages 2 to 3 form part of these abbreviated accounts.

Gilson Bailey Lettings Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	straight line over 5-10 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	33% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Gilson Bailey Lettings Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2015	102,500	17,241	119,741
Additions	—	11,350	11,350
Disposals	—	(3,489)	(3,489)
At 31 March 2016	<u>102,500</u>	<u>25,102</u>	<u>127,602</u>
Depreciation			
At 1 April 2015	26,125	12,984	39,109
Charge for year	15,500	4,471	19,971
On disposals	—	(2,017)	(2,017)
At 31 March 2016	<u>41,625</u>	<u>15,438</u>	<u>57,063</u>
Net book value			
At 31 March 2016	<u>60,875</u>	<u>9,664</u>	<u>70,539</u>
At 31 March 2015	<u>76,375</u>	<u>4,257</u>	<u>80,632</u>

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	75	75	75	75
Ordinary B shares of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Ultimate parent company

Gilson Bailey & Partners Limited is the ultimate parent company by virtue of a 75% interest in the share capital of the company.

5. Controlling interest

Gilson Bailey & Partners Limited was controlled equally by Mrs D.M. Barrett-Smith, Mr S.Baird and Mr S.C. Nisbet.