

**Gilson Bailey Lettings Limited**  
**Unaudited abbreviated accounts**  
**For the period ended**  
**31 March 2011**

**Company Registration Number 6556721**

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**COMPANIES HOUSE**

# **Gilson Bailey Lettings Limited**

## **Abbreviated accounts**

**Period from 1 January 2010 to 31 March 2011**

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| <b>Contents</b>                   | <b>Page</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | <b>1</b>    |
| Notes to the abbreviated accounts | <b>2</b>    |

# Gilson Bailey Lettings Limited

## Abbreviated balance sheet

31 March 2011

|                                                       | Note     | 31 Mar 11<br>£ | £       | 31 Dec 09<br>£ | £        |
|-------------------------------------------------------|----------|----------------|---------|----------------|----------|
| <b>Fixed assets</b>                                   | <b>2</b> |                |         |                |          |
| Tangible assets                                       |          |                | 2,491   |                | 4,926    |
| <b>Current assets</b>                                 |          |                |         |                |          |
| Debtors                                               |          | 2,543          |         | 31,934         |          |
| Cash at bank and in hand                              |          | 6,411          |         | 7,054          |          |
|                                                       |          | 8,954          |         | 38,988         |          |
| <b>Creditors. Amounts falling due within one year</b> |          | (15,504)       |         | (90,916)       |          |
| <b>Net current liabilities</b>                        |          |                | (6,550) |                | (51,928) |
| <b>Total assets less current liabilities</b>          |          |                | (4,059) |                | (47,002) |
| <b>Capital and reserves</b>                           |          |                |         |                |          |
| Called-up equity share capital                        | 3        |                | 100     |                | 100      |
| Profit and loss account                               |          |                | (4,159) |                | (47,102) |
| <b>Deficit</b>                                        |          |                | (4,059) |                | (47,002) |

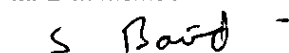
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 September 2011 and are signed on their behalf by

  
Mr D M McMaster

  
Mr S Baird

  
Mrs D M Barrett-Smith  
  
Mr S C Nisbet

Company Registration Number 6556721

The notes on pages 2 to 3 form part of these abbreviated accounts

# Gilson Bailey Lettings Limited

## Notes to the abbreviated accounts

Period from 1 January 2010 to 31 March 2011

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the period, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                     |                        |
|---------------------|------------------------|
| Fixtures & Fittings | - 25% reducing balance |
| Equipment           | - 33% reducing balance |

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### 2 Fixed assets

|                         | <b>Tangible<br/>Assets<br/>£</b> |
|-------------------------|----------------------------------|
| <b>Cost</b>             |                                  |
| At 1 January 2010       | 6,464                            |
| Additions               | 232                              |
| <b>At 31 March 2011</b> | <u>6,696</u>                     |
| <b>Depreciation</b>     |                                  |
| At 1 January 2010       | 1,538                            |
| Charge for period       | 2,667                            |
| <b>At 31 March 2011</b> | <u>4,205</u>                     |
| <b>Net book value</b>   |                                  |
| At 31 March 2011        | <u>2,491</u>                     |
| At 31 December 2009     | <u>4,926</u>                     |

# Gilson Bailey Lettings Limited

## Notes to the abbreviated accounts

Period from 1 January 2010 to 31 March 2011

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### 3 Share capital

#### Authorised share capital

|                              | 31 Mar 11  | 31 Dec 09  |
|------------------------------|------------|------------|
|                              | £          | £          |
| Ordinary A shares of £1 each | 75         | 60         |
| Ordinary B shares of £1 each | 25         | 40         |
|                              | <u>100</u> | <u>100</u> |

#### Allotted, called up and fully paid

|                              | 31 Mar 11  |            | 31 Dec 09  |            |
|------------------------------|------------|------------|------------|------------|
|                              | No         | £          | No         | £          |
| Ordinary A shares of £1 each | 75         | 75         | 60         | 60         |
| Ordinary B shares of £1 each | 25         | 25         | 40         | 40         |
|                              | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

### 4 Ultimate parent company

Gilson Bailey & Partners Limited is the ultimate parent company by virtue of a 75% interest in the company

### 5. Controlling interest

Gilson Bailey & Partners Limited is controlled equally by Mrs D M Barrett-Smith, Mr S Baird and Mr S C Nisbett