

Registered Number 06556421

MP CARS (GUILDFORD) LTD

Abbreviated Accounts

30 April 2011

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,473	8,631
Total fixed assets	3	6,473	8,631
Current assets			
Debtors	4	123,431	116,000
Cash at bank and in hand	5	14,827	36,830
Total current assets	6	138,258	152,830
Creditors: amounts falling due within one year	7	(144,494)	(161,086)
Net current assets	8	(6,236)	(8,256)
Total assets less current liabilities		237	375
Total net Assets (liabilities)	9	237	375
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account	11	235	373
Shareholders funds	12	237	375

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2011

And signed on their behalf by:

Mark Pullen, Director

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Notes to the abbreviated accounts

For the year ending 30 April
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicle 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2010	15,343
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	<u>15,343</u>
Depreciation	
At 30 April 2010	6,712
Charge for year	2,158
on disposals	
At 30 April 2011	<u>8,870</u>
Net Book Value	
At 30 April 2010	8,631
At 30 April 2011	<u>6,473</u>

3 **Total fixed assets**

6473

4 **Debtors**

	2011	2010
	£	£
Trade debtors	123,431	115,000
Other debtors		1,000
	<u>123,431</u>	<u>116,000</u>

5 **Cash at bank and in hand**

	14827
6	Total current assets
	138258
7	Creditors: amounts falling due within one year

	2011	2010
	£	£
Other creditors	130,654	139,480
Taxation and Social Security	<u>13,840</u>	<u>21,606</u>
	144,494	161,086

8	Net current assets
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9	Total net assets
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	237
10	Share capital

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

11	Profit and loss account
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	235
12	Shareholders funds
	237