

Registered Number 06555521

Wood Creations (Stafford) Ltd

Abbreviated Accounts

31 March 2012

Wood Creations (Stafford) Ltd

Registered Number 06555521

Company Information

Registered Office:

1 Washington Drive
Meadowcroft Park
Stafford
Staffordshire
ST17 2YD

Reporting Accountants:

Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

Wood Creations (Stafford) Ltd

Registered Number 06555521

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	3,696	4,928
		<u>3,696</u>	<u>4,928</u>
Current assets			
Stocks		500	7,200
Debtors		3,045	4,950
Cash at bank and in hand		4,279	3,581
Total current assets		<u>7,824</u>	<u>15,731</u>
Creditors: amounts falling due within one year		(10,676)	(19,664)
Net current assets (liabilities)		(2,852)	(3,933)
Total assets less current liabilities		<u>844</u>	<u>995</u>
Provisions for liabilities		(166)	(269)
Total net assets (liabilities)		<u>678</u>	<u>726</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		677	725
Shareholders funds		<u>678</u>	<u>726</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:

A H Dale, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011	-	10,717
At 31 March 2012	-	<u>10,717</u>
Depreciation		
At 01 April 2011		5,789
Charge for year	-	<u>1,232</u>
At 31 March 2012	-	<u>7,021</u>
Net Book Value		
At 31 March 2012		3,696
At 31 March 2011	-	<u>4,928</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

A H Dale had a loan during the year. The balance at 31st March 2012 was £1,925 (1st April 2011 - £-), £1,925 was advanced during the year.