Registration number: 06555321

Border Automotive Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Gorman Evans Limited
Chartered Certified Accountants
Emstrey House (South)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Border Automotive Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Border Automotive Limited for the Year Ended 31 July 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Border Automotive Limited for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com.

This report is made solely to the Board of Directors of Border Automotive Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Border Automotive Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Border Automotive Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Border Automotive Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Border Automotive Limited. You consider that Border Automotive Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Border Automotive Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gorman Evans Limited
Chartered Certified Accountants
Emstrey House (South)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG
29 April 2016

Border Automotive Limited
(Registration number: 06555321)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		29,368	31,627
Tangible fixed assets		33,740	33,318
		63,108	64,945
Current assets			
Stocks		131,248	86,700
Debtors		109,402	80,506
Cash at bank and in hand		14,955	30,112
		255,605	197,318
Creditors: Amounts falling due within one year		(300,972)	(179,655)
Net current (liabilities)/assets		(45,367)	17,663
Total assets less current liabilities		17,741	82,608
Creditors: Amounts falling due after more than one year		(18,360)	(109,903)
Net liabilities		(619)	(27,295)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(621)	(27,297)
Shareholders' deficit		(619)	(27,295)

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 April 2016

The notes on pages 4 to 6 form an integral part of these financial statements.

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F J Bothwell
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. This is appropriate in the opinion of the director because he expects the company to continue to trade profitably for the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. Useful economic life is 20 years. It is reviewed for impairment at the end of the first full year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis
Motor vehicles	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the term of the lease. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included within creditors. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the agreement.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	45,181	60,637	105,818
Additions	-	17,231	17,231
Disposals	-	(13,505)	(13,505)
At 31 July 2015	45,181	64,363	109,544
Depreciation			
At 1 August 2014	13,554	27,319	40,873
Charge for the year	2,259	6,008	8,267
Eliminated on disposals	-	(2,704)	(2,704)
At 31 July 2015	15,813	30,623	46,436
Net book value			
At 31 July 2015	29,368	33,740	63,108
At 31 July 2014	31,627	33,318	64,945

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	106,629	18,668
Amounts falling due after more than one year	18,360	109,903
Total secured creditors	124,989	128,571

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	-	54,900

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

5 Control

The company is controlled by the sole director who owns the entire issued share capital of the company. Related party transactions The director has provided security in respect of the company's bank borrowings. The company operates from premises owned by the director, for which no rent is charged. Dividends have been paid to the director during the year in an aggregate amount of £16,000 (2014: £16,501). At the balance sheet date the amount due to the director amounted to £405 (2014 - £355).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.