Registered Number 06552421

James Whiteside Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Warehouse and Offices
141 Church Lane
East Peckham
Tonbridge
Kent
TN12 5JJ

James Whiteside Limited **Registered Number 06552421**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		109,083		124,666
Tangible	3		13,888		18,362
			122,971		143,028
Current assets					
Stocks		18,303		4,489	
Debtors		32,399		50,598	
Cash at bank and in hand		16,619		89	
Total current assets		67,321		55,176	
Creditors: amounts falling due within one year		(34,322)		(34,040)	
Net current assets (liabilities)			32,999		21,136
Total assets less current liabilities			155,970		164,164
Creditors: amounts falling due after more than one year			(82,066)		(133,801)
Total net assets (liabilities)			73,904		30,363
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			73,804		30,263
Shareholders funds			73,904		30,363

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2011

And signed on their behalf by:
P Bishop, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	155,832
At 31 March 2011	155,832

Amortisation

At 01 April 2010	31,166
Charge for year	15,583
At 31 March 2011	46,749
Net Book Value	
At 31 March 2011	109,083
At 31 March 2010	124,666

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	19,262
Additions	323
At 31 March 2011	19,585
Depreciation	
At 01 April 2010	900
Charge for year	4,797
At 31 March 2011	5,697
Net Book Value	
At 31 March 2011	13,888
At 31 March 2010	18,362

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100