

P & J Development (North West) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Westdale Associates Limited
t/as AIMS Accountants for Business
44 Dale Lee
Captain Lees Road
Westhoughton
Bolton
BL5 3YE

P & J Development (North West) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
P & J Development (North West) Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P & J Development (North West) Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of P & J Development (North West) Limited, as a body, in accordance with the terms of our engagement letter dated 7 September 2008. Our work has been undertaken solely to prepare for your approval the accounts of P & J Development (North West) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P & J Development (North West) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P & J Development (North West) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of P & J Development (North West) Limited. You consider that P & J Development (North West) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of P & J Development (North West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

..... J D Lawson BA(Hons) FCA CTA
Westdale Associates Limited
t/as AIMS Accountants for Business
44 Dale Lee
Captain Lees Road
Westhoughton
Bolton
BL5 3YE
14 December 2016

P & J Development (North West) Limited
(Registration number: 6550421)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		4,076	5,655
Current assets			
Debtors		20,899	7,882
Cash at bank and in hand		4,982	3,544
		25,881	11,426
Creditors: Amounts falling due within one year		(11,457)	(4,303)
Net current assets		14,424	7,123
Total assets less current liabilities		18,500	12,778
Provisions for liabilities		(343)	(916)
Net assets		18,157	11,862
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		18,057	11,762
Shareholders' funds		18,157	11,862

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 December 2016

.....
P Gardner
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

P & J Development (North West) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33.33% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

P & J Development (North West) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	16,360	16,360
At 31 March 2016	16,360	16,360
Depreciation		
At 1 April 2015	10,705	10,705
Charge for the year	1,579	1,579
At 31 March 2016	12,284	12,284
Net book value		
At 31 March 2016	4,076	4,076
At 31 March 2015	5,655	5,655

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.