

Registration number 6550421

P & J Development (North West) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Westdale Associates Limited
44 Dale Lee
Captain Lees Road
Westhoughton
Bolton
BL5 3YE

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P & J Development (North West) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
P & J Development (North West) Limited
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P & J Development (North West) Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of P & J Development (North West) Limited, as a body, in accordance with the terms of our engagement letter dated 7 September 2008. Our work has been undertaken solely to prepare for your approval the accounts of P & J Development (North West) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P & J Development (North West) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P & J Development (North West) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of P & J Development (North West) Limited. You consider that P & J Development (North West) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of P & J Development (North West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



J D Lawson BA(Hons) FCA CTA
Westdale Associates Limited
44 Dale Lee
Captain Lees Road
Westhoughton
Bolton
BL5 3YE
13 December 2012

P & J Development (North West) Limited
(Registration number: 6550421)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		3,815	84,783
Current assets			
Debtors	3	26,797	7,957
Cash at bank and in hand		1,252	635
		28,049	8,592
Creditors Amounts falling due within one year		(28,137)	(87,577)
Net current liabilities		(88)	(78,985)
Net assets		3,727	5,798
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		3,627	5,797
Shareholders' funds		3,727	5,798

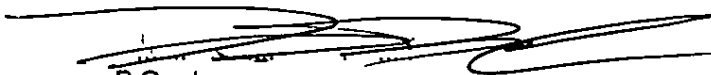
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 13 December 2012


P Gardner
Director

P & J Development (North West) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Office equipment	33 33% straight line

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

P & J Development (North West) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	89,820	89,820
Additions	384	384
Disposals	(80,000)	(80,000)
At 31 March 2012	<u>10,204</u>	<u>10,204</u>
Depreciation		
At 1 April 2011	5,037	5,037
Charge for the year	1,352	1,352
At 31 March 2012	<u>6,389</u>	<u>6,389</u>
Net book value		
At 31 March 2012	<u>3,815</u>	<u>3,815</u>
At 31 March 2011	<u>84,783</u>	<u>84,783</u>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

New shares allotted