Registered Number:06550021

England and Wales

Paul Roberts Writing Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Paul Roberts Writing Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	675	940
Financial assets	3	28,754	19,227
		29,429	**20,167**
Current assets			
Trade and other receivables	4	7,115	9,915
Cash and cash equivalents		131,379	140,973
		138,494	**150,888**
Trade and other payables: amounts falling due within one year	5	(13,312)	(18,053)
Net current assets		**125,182**	**132,835**
Total assets less current liabilities		**154,611**	**153,002**
Provisions for liabilities		(786)	(208)
Net assets		**153,825**	**152,794**
Capital and reserves			
Called up share capital		1	1
Fair value reserve		3,843	1,019
Retained earnings		149,981	151,774
Shareholders' funds		**153,825**	**152,794**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 21 December 2017 and were signed by:

Mr P Roberts Director

The notes form part of these financial statements

Paul Roberts Writing Limited

Notes to the Financial Statements
For the year ended 31 March 2017

Statutory Information

Paul Roberts Writing Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06550021.

Registered address:
82 Avon Drive
Alderbury
Salisbury
Wiltshire
SP5 3TH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Other Investments

Listed investments are valued at their market value at the Statement of Financial Position date. Any change in their fair value between the previous year end and acquisition, as applicable, are recognised in profit and loss.

2. Property, plant and equipment

	Office equipment
Cost or valuation	**£**
At 01 April 2016	2,533
At 31 March 2017	**2,533**
Provision for depreciation and impairment	
At 01 April 2016	1,593
Charge for year	265
At 31 March 2017	**1,858**
Net book value	
At 31 March 2017	**675**
At 31 March 2016	**940**

3. Investments held as fixed assets

	Other investments	Total
	£	**£**
Cost		
At 01 April 2016	19,227	19,227
Additions	6,125	6,125
Revaluations	3,402	3,402
At 31 March 2017	**28,754**	**28,754**
Net book value		
At 31 March 2017	**28,754**	**28,754**
At 01 April 2016	**19,227**	**19,227**

Investments with NFU Mutual have an historic cost at 31 March 2017 of £24,125 (2016: £18,000).

4. Trade and other receivables

	2017	2016
	£	**£**
Trade debtors	7,080	9,915
Other debtors	35	-
	7,115	**9,915**

Notes to the Financial Statements Continued
For the year ended 31 March 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	11,752	13,223
Other creditors	1,560	4,830
	13,312	**18,053**

6. Guarantees and other financial commitments

Pension commitments

The company operates a defined contribution scheme.
During the year contributions totalled £6,000 (2016: £6,000). At the balance sheet date no contributions were outstanding or prepaid.

7. Average number of persons employed

During the year the average number of employees was 2 (2016 : 2)

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.
In previous financial statements fixed asset investments were recorded at historical cost and no provision had been made for potential tax liabilities arising on their market value. In accordance with the transitional provisions of FRS102 the previously reported equity has been restated to fair value and a deferred tax liability included in respect of this contigent gain as follows:

£
Fair value reserve as previously stated as at 31.03.2015 0
Fixed asset investments restated to fair value 796
Deferred tax in respect of fixed asset investment (135)
Fair Value Reserve under FRS102 661

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.