REGISTERED NUMBER: 06549421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

PARTRIDGE&PRINT LTD

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for the year ended 31 MARCH 2017

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PARTRIDGE&PRINT LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2017

DIRECTORS:	Mr M J Partridge Mrs A Partridge Mr R S Partridge Mr J K Partridge Mrs L J Treadgold Ms H Partridge
SECRETARY:	Mrs A Partridge
REGISTERED OFFICE:	Units 6-8 Bradfield Road Finedon Road Industrial Estate Wellingborough Northamptonshire NN8 4HB
REGISTERED NUMBER:	06549421 (England and Wales)
ACCOUNTANTS:	Elsby & Company Ltd Thistle Down Barn Holcot Lane Sywell Northampton Northamptonshire NN6 0BG

ABRIDGED BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		100,000
Tangible assets	5		131,395		130,165
			131,395		230,165
CURRENT ASSETS					
Stocks		2,250		2,000	
Debtors		369,150		192,555	
Cash at bank and in hand		1,098,639		632,406	
		1,470,039		826,961	
CREDITORS					
Amounts falling due within one year		951,271		573,346	
NET CURRENT ASSETS			518,768		253,615
TOTAL ASSETS LESS CURRENT LIABILITIES			650,163		483,780
CREDITORS					
Amounts falling due after more than one year			(26,227)		(52,453)
PROVISIONS FOR LIABILITIES			(25,728)		(25,361)
NET ASSETS			598,208		405,966
CAPITAL AND RESERVES					
Called up share capital			7,000		7,000
Retained earnings			591,208		398,966
SHAREHOLDERS' FUNDS			598,208		405,966

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2017 and were signed on its behalf by:

Mr M J Partridge - Director

Mrs A Partridge - Director

Mr R S Partridge - Director

Mrs L J Treadgold - Director

Mr J K Partridge - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2017

1. STATUTORY INFORMATION

Partridge&Print Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016 and 31 March 2017	300,000
AMORTISATION	
At 1 April 2016	200,000
Amortisation for year	100,000
At 31 March 2017	300,000
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	100,000

continued...

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	308,212
Additions	45,029
At 31 March 2017	353,241
DEPRECIATION	
At 1 April 2016	178,047
Charge for year	43,799
At 31 March 2017	221,846
NET BOOK VALUE	
At 31 March 2017	131,395
At 31 March 2016	130,165

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2016	86,576
Additions	30,592
At 31 March 2017	117,168
DEPRECIATION	
At 1 April 2016	21,644
Charge for year	23,881
At 31 March 2017	45,525
NET BOOK VALUE	
At 31 March 2017	71,643
At 31 March 2016	64,932

6. ULTIMATE CONTROLLING PARTY

There was no ultimate controlling party for the year.

7. TRANSITION TO FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015. The transition to FRS 102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 31 March 2016 and the total equity as at 1 April 2015 and 31 March 2016 under UK GAAP as previously reported and FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.