

Registered Number 06546021

GROSSDALE LTD

Abbreviated Accounts

31 March 2012

GROSSDALE LTD

Registered Number 06546021

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		659		878
Total fixed assets			659		878
Current assets					
Debtors		760		1,541	
Cash at bank and in hand		828		564	
Total current assets		<u>1,588</u>		<u>2,105</u>	
Creditors: amounts falling due within one year		(13,777)		(14,680)	
Net current assets			(12,189)		(12,575)
Total assets less current liabilities			<u>(11,530)</u>		<u>(11,697)</u>
Total net Assets (liabilities)			(11,530)		(11,697)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(11,630)</u>		<u>(11,797)</u>
Shareholders funds			<u>(11,530)</u>		<u>(11,697)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2012

And signed on their behalf by:

H Obih, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	1,576
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,576</u>
Depreciation	
At 31 March 2011	698
Charge for year	219
on disposals	
At 31 March 2012	<u>917</u>
Net Book Value	
At 31 March 2011	878
At 31 March 2012	<u>659</u>

3 Transactions with directors

The company owed the director, Mr H Obih the sum of £13,277 at the year end. The director has also expressed his willingness to provide continued support for the company.