
ASHON LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

ASHON LIMITED
REGISTERED NUMBER: 06545708

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		15,000		20,000
Tangible assets	3		2,162		474
			17,162		20,474
CURRENT ASSETS					
Debtors		37,424		42,800	
Cash at bank and in hand		5,971		612	
		43,395		43,412	
CREDITORS: amounts falling due within one year		(16,001)		(17,278)	
NET CURRENT ASSETS			27,394		26,134
TOTAL ASSETS LESS CURRENT LIABILITIES			44,556		46,608
CREDITORS: amounts falling due after more than one year			(35,000)		(35,000)
NET ASSETS			9,556		11,608
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			9,456		11,508
SHAREHOLDERS' FUNDS			9,556		11,608

ASHON LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 December 2015.

Mr A M Shonchhatra FCA

Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 20% straight line basis

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	<u>50,000</u>
Amortisation	
At 1 April 2014	30,000
Charge for the year	<u>5,000</u>
At 31 March 2015	<u>35,000</u>
Net book value	
At 31 March 2015	<u><u>15,000</u></u>
At 31 March 2014	<u><u>20,000</u></u>

ASHON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	1,826
Additions	<u>2,556</u>
At 31 March 2015	<u>4,382</u>
Depreciation	
At 1 April 2014	1,352
Charge for the year	<u>868</u>
At 31 March 2015	<u>2,220</u>
Net book value	
At 31 March 2015	<u><u>2,162</u></u>
At 31 March 2014	<u><u>474</u></u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

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