
ASHON LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

ASHON LIMITED
REGISTERED NUMBER: 06545708

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		20,000		25,000
Tangible assets	3		474		738
			20,474		25,738
CURRENT ASSETS					
Debtors		42,800		33,680	
Cash at bank and in hand		612		2,225	
		43,412		35,905	
CREDITORS: amounts falling due within one year			(17,278)	(17,334)	
NET CURRENT ASSETS			26,134		18,571
TOTAL ASSETS LESS CURRENT LIABILITIES			46,608		44,309
CREDITORS: amounts falling due after more than one year			(35,000)		(35,000)
NET ASSETS			11,608		9,309
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			11,508		9,209
SHAREHOLDERS' FUNDS			11,608		9,309

ASHON LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 December 2014.

Mr A M Shonchhatra FCA

Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 20% straight line basis

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	<u>50,000</u>
Amortisation	
At 1 April 2013	<u>25,000</u>
Charge for the year	<u>5,000</u>
At 31 March 2014	<u>30,000</u>
Net book value	
At 31 March 2014	<u><u>20,000</u></u>
At 31 March 2013	<u><u>25,000</u></u>

ASHON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	<u>1,826</u>
Depreciation	
At 1 April 2013	1,088
Charge for the year	<u>264</u>
At 31 March 2014	<u>1,352</u>
Net book value	
At 31 March 2014	<u>474</u>
At 31 March 2013	<u>738</u>

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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