Registered number: 06545708

"AMENDED"

ASHON LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

"AMENDED"

ASHON LIMITED
REGISTERED NUMBER: 06545708

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		35,000		40,000
Tangible assets	3		687		916
			35,687		40,916
CURRENT ASSETS					
Debtors		13,175		17,563	
Cash at bank and in hand		5,336		4,417	
		18,511		21,980	
CREDITORS: amounts falling due within one year		(12,366)		(14,859)	
NET CURRENT ASSETS			6,145		7,121
TOTAL ASSETS LESS CURRENT LIABILITIES			41,832		48,037
CREDITORS: amounts falling due after more than one year			(37,000)		(44,000)
NET ASSETS			4,832		4,037
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			4,732		3,937
SHAREHOLDERS' FUNDS			4,832		4,037

A MENDED"

ASHON LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 March 2012

Mr A M Shonchhatra FCA
Director

The notes on pages 3 to 4 form part of these financial statements

"AMENDED"

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities It is amortised to the Profit and loss account over its estimated economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 20% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010 and 31 March 2011	**50,000**
Amortisation	
At 1 April 2010	**10,000**
Charge for the year	**5,000**
At 31 March 2011	**15,000**
Net book value	
At 31 March 2011	**35,000**
At 31 March 2010	*40,000*

"AMENDED"

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010 and 31 March 2011	**1,245**
Depreciation	
At 1 April 2010	**329**
Charge for the year	**229**
At 31 March 2011	**558**
Net book value	
At 31 March 2011	**687**
At 31 March 2010	*916*

4. SHARE CAPITAL

	2011 £	*2010 £*
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	*100*