
ASHON LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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LD5 31/12/2010 282
COMPANIES HOUSE

ASHON LIMITED
REGISTERED NUMBER: 06545708

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Intangible assets	2		40,000		45,000
Tangible assets	3		916		400
			<u>40,916</u>		<u>45,400</u>
CURRENT ASSETS					
Debtors		17,563		12,550	
Cash at bank and in hand		4,417		3,052	
		<u>21,980</u>		<u>15,602</u>	
CREDITORS: amounts falling due within one year		<u>(14,859)</u>		<u>(8,748)</u>	
NET CURRENT ASSETS			<u>7,121</u>		<u>6,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,037</u>		<u>52,254</u>
CREDITORS: amounts falling due after more than one year			<u>(44,000)</u>		<u>(50,000)</u>
NET ASSETS			<u>4,037</u>		<u>2,254</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			3,937		2,154
SHAREHOLDERS' FUNDS			<u>4,037</u>		<u>2,254</u>

ASHON LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2010**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 December 2010.



Mr A M Shonchhatra FCA
Director

The notes on pages 3 to 4 form part of these financial statements

ASHON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 20% reducing balance
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2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2009 and 31 March 2010	50,000
Amortisation	
At 1 April 2009	5,000
Charge for the year	5,000
At 31 March 2010	10,000
Net book value	
At 31 March 2010	40,000
At 31 March 2009	45,000

ASHON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2009	500
Additions	745
At 31 March 2010	1,245
Depreciation	
At 1 April 2009	100
Charge for the year	229
At 31 March 2010	329
Net book value	
At 31 March 2010	916
At 31 March 2009	400

4. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100