Company registration number: 06544621

Abbey D. Surgery Ltd

Unaudited filleted financial statements

31 March 2017

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Abbey D. Surgery Ltd

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Abbey D. Surgery Ltd

Statement of financial position
31 March 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Intangible assets	4	187,493		208,325	
Tangible assets	5	59,312		71,072	
			246,805		279,397
Current assets					
Stocks		2,000		1,500	
Debtors	6	1,099,028		1,055,721	
Cash at bank and in hand		145,234		44,610	
		1,246,262		1,101,831	
Creditors: amounts falling due within one year	7	(218,048)		(218,628)	
Net current assets			1,028,214		883,203
Total assets less current liabilities			1,275,019		1,162,600
Creditors: amounts falling due after more than one year	8		(100,000)		(100,000)
Net assets			1,175,019		1,062,600
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			1,174,019		1,061,600
Shareholders funds			1,175,019		1,062,600

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

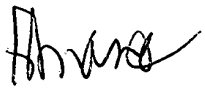
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 3 to 7 form part of these financial statements.

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 21 December 2017, and are signed on behalf of the board by:



Dr Pradeep Anand
Director

Company registration number: 06544621

The notes on pages 3 to 7 form part of these financial statements.

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 90 Packhorse Road, Gerrards Cross, Buckinghamshire, SL9 8JG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10%	reducing balance

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets
Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.
Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	18%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2016 and 31 March 2017	490,000	490,000
Amortisation		
At 1 April 2016	281,675	281,675
Charge for the year	20,832	20,832
At 31 March 2017	302,507	302,507
Carrying amount		
At 31 March 2017	187,493	187,493
At 31 March 2016	208,325	208,325

5. Tangible assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2016	217,213	217,213
Additions	1,260	1,260
At 31 March 2017	218,473	218,473
Depreciation		
At 1 April 2016	146,141	146,141
Charge for the year	13,020	13,020
At 31 March 2017	159,161	159,161
Carrying amount		
At 31 March 2017	59,312	59,312
At 31 March 2016	71,072	71,072

6. Debtors

	2017	2016
	£	£
Trade debtors	391,528	387,388
Amounts owed by group undertakings and undertakings in which the company has a participating interest	707,500	668,333
	1,099,028	1,055,721

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	-	994
Corporation tax	70,682	66,310
Social security and other taxes	4,947	4,304
Other creditors	142,419	147,020
	218,048	218,628

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Director's Loan	100,000	100,000

9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Dr Pradeep Anand	106,577	-	(404)	106,173
Dr Amit Anand	15,000	-	(7,849)	7,151
	121,577	-	(8,253)	113,324

2016	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Dr Pradeep Anand	119,026	-	(12,449)	106,577
Dr Amit Anand	-	15,000	-	15,000
	119,026	15,000	(12,449)	121,577

10. Controlling party

During the current and previous year, the company was under the control of Dr P Anand and Mr A Anand who are the directors and shareholders.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.