GS PROPERTY IMPROVEMENTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1ST JULY 2011 TO 31ST MARCH 2012

Russells
20 Riverview Way
Kempston
Bedford
Bedfordshire
MK42 7BB

GS PROPERTY IMPROVEMENTS LIMITED (REGISTERED NUMBER: 06543821)

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FOR THE PERIOD 1ST JULY 2011 TO 31ST MARCH 2012

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COMPANY INFORMATION
FOR THE PERIOD 1ST JULY 2011 TO 31ST MARCH 2012

DIRECTOR:	G Spinelli
SECRETARY:	Mrs L Spinelli
REGISTERED OFFICE:	46 Pevensey Road Bedford MK41 8HW
REGISTERED NUMBER:	06543821 (England and Wales)
ACCOUNTANTS:	Russells 20 Riverview Way Kempston Bedford Bedfordshire MK42 7BB

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	31/3/12 £	£	30/6/11 £	£
FIXED ASSETS					
Tangible assets	2		3,831		4,632
CURRENT ASSETS					
Stocks		500		300	
Debtors		16,444		2,615	
Cash at bank		17,083		10,349	
		34,027		13,264	
CREDITORS					
Amounts falling due within one year		35,952		10,545	
NET CURRENT (LIABILITIES)/ASSETS			(1,925)		2,719
TOTAL ASSETS LESS CURRENT LIABILITIES			1,906		7,351
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,806		7,251
SHAREHOLDERS' FUNDS			1,906		7,351

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th December 2012 and were signed by:

G Spinelli - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST JULY 2011 TO 31ST MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011 and 31st March 2012	10,207
DEPRECIATION	
At 1st July 2011	5,575
Charge for period	801
At 31st March 2012	6,376
NET BOOK VALUE	
At 31st March 2012	3,831
At 30th June 2011	4,632

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/12 £	30/6/11 £
100	Ordinary	1.00	100	100

4. ULTIMATE CONTROLLING PARTY

The Company was controlled throughout the period by Mr Mr G Spinelli by virtue of his 100% interest, including family interests, in the issued share capital of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.