Registered Number 06541564

GOING FASTER LTD

Abbreviated Accounts

31 March 2012

GOING FASTER LTD **Registered Number 06541564**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		9,176		11,598
Total fixed assets			9,176		11,598
Current assets					
Cash at bank and in hand		9,655		4,123	
Total current assets		9,655		4,123	
Creditors: amounts falling due within one year		(13,869)		(11,198)	
Net current assets			(4,214)		(7,075)
Total assets less current liabilities			4,962		4,523
Provisions for liabilities and charges			(990)		(947)
Total net Assets (liabilities)			3,972		3,576
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			3,962		3,566
Shareholders funds			3,972		3,576

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:
Mr Michael Walters, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable as commission for the sale of customers goods and related services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	25,553
additions	638
disposals	
revaluations	
transfers	
At 31 March 2012	26,191
Depreciation	
At 31 March 2011	13,955
Charge for year	3,060
on disposals	
At 31 March 2012	17,015
Net Book Value	
At 31 March 2011	11,598
At 31 March 2012	9,176

3 Share capital

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully paid:		
10 Ordinary of £1.00 each	10	10

4 **Transactions with directors**

As at 31 March 2012 included in 'Other creditors' is £4,616 (2011: £5,056) owed to the director of the company.