REGISTERED NUMBER: 06541547 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th June 2017

for

BARRY JEFFREY TRANSPORT LIMITED

Contents of the Financial Statements for the Year Ended 30th June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BARRY JEFFREY TRANSPORT LIMITED

Company Information
for the Year Ended 30th June 2017

DIRECTORS:	A B Jeffrey Mrs J Jeffrey
SECRETARY:	Mrs J Jeffrey
REGISTERED OFFICE:	Pillar House 113/115 Bath Road Cheltenham Gloucestershire GL53 7LS
REGISTERED NUMBER:	06541547 (England and Wales)
ACCOUNTANTS:	Davies Mayers Barnett LLP Pillar House 113/115 Bath Road Cheltenham Gloucestershire GL53 7LS

Balance Sheet
30th June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	**429,766**	459,280
		429,766	459,280
CURRENT ASSETS			
Stocks		**7,650**	3,000
Debtors	7	**270,841**	274,638
Cash at bank		**93,094**	83,833
		371,585	361,471
CREDITORS			
Amounts falling due within one year	8	**(269,616)**	(315,388)
NET CURRENT ASSETS		**101,969**	46,083
TOTAL ASSETS LESS CURRENT LIABILITIES		**531,735**	505,363
CREDITORS			
Amounts falling due after more than one year	9	**(43,648)**	(67,361)
PROVISIONS FOR LIABILITIES		**(69,549)**	(70,036)
NET ASSETS		**418,538**	367,966
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**418,438**	367,866
SHAREHOLDERS' FUNDS		**418,538**	367,966

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 20th September 2017 and were signed on its behalf by:

A B Jeffrey - Director

Mrs J Jeffrey - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30th June 2017

1. STATUTORY INFORMATION

Barry Jeffrey Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. Details of adjustments made on transition to FRS 102 are disclosed in the First Year Adoption note.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis, under the historical cost basis except for the modification to a fair value basis where specified.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Goodwill arising on business combinations is capitalised and classified as an asset on the balance sheet.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:
Goodwill - 5 years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Cost includes purchase cost and other costs directly attributable to making the asset capable of operating as intended.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred, where relevant, in bringing stock to its present location and condition.

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3. ACCOUNTING POLICIES - continued

Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax are determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in profit or loss.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Employee benefits

The company provides a range of benefits to employees, including defined contribution pension plans and sharebased payments.

Defined contribution pension plans

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 8) .

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5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st July 2016 and 30th June 2017	**40,000**
AMORTISATION	
At 1st July 2016 and 30th June 2017	**40,000**
NET BOOK VALUE	
At 30th June 2017	-
At 30th June 2016	-

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st July 2016	**895,611**
Additions	**136,092**
Disposals	**(103,611)**
At 30th June 2017	**928,092**
DEPRECIATION	
At 1st July 2016	**436,331**
Charge for year	**124,440**
Eliminated on disposal	**(62,445)**
At 30th June 2017	**498,326**
NET BOOK VALUE	
At 30th June 2017	**429,766**
At 30th June 2016	459,280

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**255,404**	259,805
Other debtors	**15,437**	14,833
	270,841	274,638

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8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	**67,885**	78,024
Trade creditors	**128,902**	155,747
Taxation and social security	**54,034**	44,877
Other creditors	**18,795**	36,740
	269,616	315,388

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	**43,648**	67,361

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	**111,533**	145,385

Hire purchase contracts are secured on the assets of the business.

11. **OTHER FINANCIAL COMMITMENTS**

As at 31st March 2017 the company had total guarantees, contingencies and commitments of £Nil (2016: £Nil).

12. **FIRST YEAR ADOPTION**

This year is the first year the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the period ended 30th June 2016. The date of transition to FRS 102 was 1st July 2015.

No material adjustments have been noted on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.