

Registered Number 06541547

Barry Jeffrey Transport Limited

Abbreviated Accounts

30 June 2012

Barry Jeffrey Transport Limited

Registered Number 06541547

Company Information

Registered Office:

Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

Reporting Accountants:

Davies Mayers Barnett LLP

Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	8,000	16,000
Tangible	3	344,106	255,181
		<u>352,106</u>	<u>271,181</u>
Current assets			
Stocks		1,395	1,315
Debtors		174,499	170,518
Cash at bank and in hand		32,061	40,940
Total current assets		<u>207,955</u>	<u>212,773</u>
Creditors: amounts falling due within one year	4	(309,922)	(295,952)
Net current assets (liabilities)		(101,967)	(83,179)
Total assets less current liabilities		<u>250,139</u>	<u>188,002</u>
Creditors: amounts falling due after more than one year	4	(105,446)	(77,288)
Provisions for liabilities		(45,000)	(34,100)
Total net assets (liabilities)		<u>99,693</u>	<u>76,614</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		99,593	76,514
Shareholders funds		<u>99,693</u>	<u>76,614</u>

-
- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2012

And signed on their behalf by:

A B Jeffrey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied to customers during the year, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is recognised in respect of all significant timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all significant deferred tax liabilities. Significant deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Motor vehicles	10% on cost

2 Intangible fixed assets

Cost or valuation

£

	At 01 July 2011	<u>40,000</u>		
	At 30 June 2012	<u>40,000</u>		
	Amortisation			
	At 01 July 2011	24,000		
	Charge for year	<u>8,000</u>		
	At 30 June 2012	<u>32,000</u>		
	Net Book Value			
	At 30 June 2012	8,000		
	At 30 June 2011	<u>16,000</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 July 2011		364,900	
	Additions		168,318	
	Disposals	-	<u>(22,500)</u>	
	At 30 June 2012	-	<u>510,718</u>	
	Depreciation			
	At 01 July 2011		109,719	
	Charge for year		67,460	
	On disposals	-	<u>(10,567)</u>	
	At 30 June 2012	-	<u>166,612</u>	
	Net Book Value			
	At 30 June 2012		344,106	
	At 30 June 2011	-	<u>255,181</u>	
4	Creditors			
		2012	2011	
		£	£	
	Instalment debts falling due after 5 years		2,549	
	Secured Debts	224,354	189,762	
5	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			

100 Ordinary shares of £1
each

100

100