

REGISTERED NUMBER: 06541539 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

DOABILITY LIMITED

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for the Year Ended 31 March 2017**

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DOABILITY LIMITED
Company Information
for the Year Ended 31 March 2017

DIRECTOR:	C W D Taylor
REGISTERED OFFICE:	Unit 17B Hornbeam Park Oval Hornbeam Park Harrogate North Yorkshire HG2 8RB
REGISTERED NUMBER:	06541539 (England and Wales)
ACCOUNTANTS:	Pearson & Associates Suite E Canal Wharf Eshton Road Gargrave Skipton North Yorkshire BD23 3SE

DOABILITY LIMITED (REGISTERED NUMBER: 06541539)

**Statement of Financial Position
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		10,520		12,686
Tangible assets	5		<u>44,423</u>		<u>34,970</u>
			54,943		47,656
CURRENT ASSETS					
Stocks		112,185		92,024	
Debtors	6	38,853		35,470	
Cash at bank and in hand		<u>7,713</u>		<u>24,626</u>	
		158,751		152,120	
CREDITORS					
Amounts falling due within one year	7	<u>271,303</u>		<u>268,961</u>	
NET CURRENT LIABILITIES			<u>(112,552)</u>		<u>(116,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(57,609)</u>		<u>(69,185)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(57,610)</u>		<u>(69,186)</u>
SHAREHOLDERS' FUNDS			<u>(57,609)</u>		<u>(69,185)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2017 and were signed by:

C W D Taylor - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Doability Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2016	16,283
Additions	<u>325</u>
At 31 March 2017	<u>16,608</u>
AMORTISATION	
At 1 April 2016	3,597
Charge for year	<u>2,491</u>
At 31 March 2017	<u>6,088</u>
NET BOOK VALUE	
At 31 March 2017	<u>10,520</u>
At 31 March 2016	<u>12,686</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2016	7,899	2,031	955	80,265	91,150
Additions	-	2,645	-	21,993	24,638
At 31 March 2017	<u>7,899</u>	<u>4,676</u>	<u>955</u>	<u>102,258</u>	<u>115,788</u>
DEPRECIATION					
At 1 April 2016	4,395	510	522	50,753	56,180
Charge for year	2,637	250	192	12,106	15,185
At 31 March 2017	<u>7,032</u>	<u>760</u>	<u>714</u>	<u>62,859</u>	<u>71,365</u>
NET BOOK VALUE					
At 31 March 2017	<u>867</u>	<u>3,916</u>	<u>241</u>	<u>39,399</u>	<u>44,423</u>
At 31 March 2016	<u>3,504</u>	<u>1,521</u>	<u>433</u>	<u>29,512</u>	<u>34,970</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	25,960	22,577
Other debtors	<u>12,893</u>	<u>12,893</u>
	<u>38,853</u>	<u>35,470</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	7,999	16,536
Taxation and social security	8,828	11,002
Other creditors	<u>254,476</u>	<u>241,423</u>
	<u>271,303</u>	<u>268,961</u>

8. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2015) as at 1st April 2016.

Reconciliation of Equity

No transitional adjustments were required.

Reconciliation of Profit or Loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.