

Registered Number 06541539

Doability Limited

Abbreviated Accounts

31 March 2012

Doability Limited

Registered Number 06541539

Company Information

Registered Office:

42 West Park Avenue
Leeds
West Yorkshire
LS8 2EB

Reporting Accountants:

Pearson & Associates

North Barn
Broughton Hall
Skipton
North Yorkshire
BD23 3AE

Doability Limited

Registered Number 06541539

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	19,789	15,548
		<u>19,789</u>	<u>15,548</u>
Current assets			
Stocks		43,438	35,249
Debtors		27,762	32,882
Cash at bank and in hand		2,333	938
Total current assets		<u>73,533</u>	<u>69,069</u>
Creditors: amounts falling due within one year		(135,652)	(117,702)
Net current assets (liabilities)		(62,119)	(48,633)
Total assets less current liabilities		<u>(42,330)</u>	<u>(33,085)</u>
Total net assets (liabilities)		<u>(42,330)</u>	<u>(33,085)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(42,331)	(33,086)
Shareholders funds		<u>(42,330)</u>	<u>(33,085)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

C W D Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		21,633
Additions	-	<u>8,773</u>
At 31 March 2012	-	<u>30,406</u>
Depreciation		
At 01 April 2011		6,085
Charge for year	-	<u>4,532</u>
At 31 March 2012	-	<u>10,617</u>
Net Book Value		
At 31 March 2012		19,789
At 31 March 2011	-	<u>15,548</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

1