

TRAXSIDE INSTALLATIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Abbotstones Accountants

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Traxside Installations Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Traxside Installations Ltd
Balance Sheet
As at 31 March 2017

Registered number: 6541513

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,115		2,588
			<u>2,115</u>		<u>2,588</u>
CURRENT ASSETS					
Debtors	6	15,165		4,327	
Cash at bank and in hand		<u>717</u>		<u>3,698</u>	
		15,882		8,025	
Creditors: Amounts Falling Due Within One Year	7	<u>(14,454)</u>		<u>(9,853)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,428</u>		<u>(1,828)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,543</u>		<u>760</u>
NET ASSETS			<u>3,543</u>		<u>760</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			<u>3,443</u>		<u>660</u>
SHAREHOLDERS' FUNDS			<u>3,543</u>		<u>760</u>

Traxside Installations Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Robert Wilson

22/06/2017

The notes on pages 4 to 6 form part of these financial statements.

Traxside Installations Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	9,125	9,225
Profit for the year and total comprehensive income	-	26,535	26,535
Dividends paid	-	(35,000)	(35,000)
As at 31 March 2016 and 1 April 2016	100	660	760
Profit for the year and total comprehensive income	-	38,783	38,783
Dividends paid	-	(36,000)	(36,000)
As at 31 March 2017	100	3,443	3,543

Traxside Installations Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance method
Motor Vehicles	18% reducing balance method

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	12,821	10,499
	<u>12,821</u>	<u>10,499</u>

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2016	1,360	4,000	5,360
As at 31 March 2017	<u>1,360</u>	<u>4,000</u>	<u>5,360</u>
Depreciation			
As at 1 April 2016	978	1,794	2,772
Provided during the period	76	397	473
As at 31 March 2017	<u>1,054</u>	<u>2,191</u>	<u>3,245</u>
Net Book Value			
As at 31 March 2017	<u>306</u>	<u>1,809</u>	<u>2,115</u>
As at 1 April 2016	<u>382</u>	<u>2,206</u>	<u>2,588</u>

Traxside Installations Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	15,165	-
Other debtors	-	4,327
	<u>15,165</u>	<u>4,327</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	9,715	6,658
Other taxes and social security	-	83
VAT	2,771	2,262
Accruals and deferred income	956	850
Directors' loan accounts	1,012	-
	<u>14,454</u>	<u>9,853</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

9. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Robert Wilson	19,800	19,250
Mrs Kelly Wilson	16,200	15,750

10. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	36,000	35,000
	<u>36,000</u>	<u>35,000</u>

Traxside Installations Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. Ultimate Controlling Party

The company's ultimate controlling parties are Mr R Wilson and Mrs K Wilson by virtue of their ownership of 100% of the issued share capital in the company.

12. General Information

Traxside Installations Ltd Registered number 6541513 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Early Commons, Three Bridges, Crawley, West Sussex, RH10 1RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.