

REGISTERED NUMBER: 06541237 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

FOR

CHELTENHAM DIESEL LIMITED

THURSDAY



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09/02/2012

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COMPANIES HOUSE

CHELTENHAM DIESEL LIMITED

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FOR THE YEAR ENDED 31 MAY 2011**

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CHELTENHAM DIESEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTOR: J Walton

SECRETARY: Mrs L V Walton

REGISTERED OFFICE: Lowe House
55 Townsend Street
Cheltenham
Gloucestershire
GL51 9HA

REGISTERED NUMBER: 06541237 (England and Wales)

ACCOUNTANTS: Warner and Company
Lowe House
55 Townsend st
Cheltenham
Gloucestershire
GL51 9HA

CHELTENHAM DIESEL LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	18,092	20,149
CURRENT ASSETS			
Stocks		9,100	9,100
Debtors		11,529	8,199
Cash at bank		-	3,721
		<u>20,629</u>	<u>21,020</u>
CREDITORS			
Amounts falling due within one year		<u>28,390</u>	<u>27,304</u>
NET CURRENT LIABILITIES		<u>(7,761)</u>	<u>(6,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,331	13,865
CREDITORS			
Amounts falling due after more than one year		<u>12,206</u>	<u>17,759</u>
NET LIABILITIES		<u>(1,875)</u>	<u>(3,894)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(2,875)</u>	<u>(4,894)</u>
SHAREHOLDERS' FUNDS		<u>(1,875)</u>	<u>(3,894)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

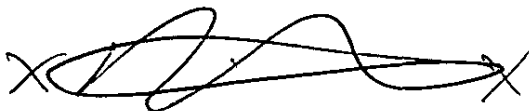
The notes form part of these abbreviated accounts

CHELTENHAM DIESEL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 October 2011 and were signed by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, ending with a small 'X' mark.

J Walton - Director

The notes form part of these abbreviated accounts

CHELTENHAM DIESEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant & Equipment	10% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	26,402
Additions	813
At 31 May 2011	27,215
DEPRECIATION	
At 1 June 2010	6,253
Charge for year	2,870
At 31 May 2011	9,123
NET BOOK VALUE	
At 31 May 2011	18,092
At 31 May 2010	20,149

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
		£1	£	£
1,000	Ordinary		1,000	1,000

CHELTENHAM DIESEL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011**

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2011 and 31 May 2010

	2011 £	2010 £
J Walton		
Balance outstanding at start of year	3,827	-
Amounts advanced	-	3,827
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,827</u>

The above loan was repaid by a dividend shortly after the financial year end