Registered Number 06540913

Delrios Limited

Abbreviated Accounts

31 March 2012

Delrios Limited **Registered Number 06540913**

Company Information

Registered Office:
Suite One
Hedley Court
Boothfery Road
Goole
East Yorkshire
DN14 6AA

Reporting Accountants:
Jones Cooper Ltd

Hedley Court
Boothferry Road
Goole
East Yorkshire
DN14 6AA

Delrios Limited **Registered Number 06540913**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		133,100		145,200
Tangible	3		27,159		11,637
			160,259		156,837
Current assets					
Stocks		9,039		8,790	
Debtors		8,541		8,035	
Cash at bank and in hand		28,847		35,159	
Total current assets		46,427		51,984	
Creditors: amounts falling due within one year		(82,775)		(147,380)	
Net current assets (liabilities)			(36,348)		(95,396)
Total assets less current liabilities			123,911		61,441
Provisions for liabilities			(1,422)		(628)
Total net assets (liabilities)			122,489		60,813
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			122,487		60,811
Shareholders funds			122,489		60,813

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:
G Delrio, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15% on cost
Motor Vehicles	25% on reducing balance
Computer Equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	181,500
At 31 March 2012	181,500

Amortisation	
At 01 April 2011	36,300
Charge for year	12,100
At 31 March 2012	48,400

Net Book Value	
At 31 March 2012	133,100
At 31 March 2011	145,200

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 April 2011	18,781
Additions	22,148
At 31 March 2012	40,929
Depreciation	
At 01 April 2011	7,144
Charge for year	6,626
At 31 March 2012	13,770
Net Book Value	
At 31 March 2012	27,159
At 31 March 2011	11,637

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

Dividends of £31,728 were paid to the Director in the year. The Motor Vehicle purchased in the year was purchased from the Director Mr G Delrio at Market Value. The Directors Loan Account, included within Creditors due within one year, was not overdrawn during the year.